



INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (UG & PG)** as at 31ST March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.



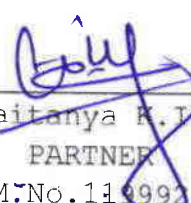


- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2018**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 20/10/2018
Place: Amravati

C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W




CA Chaitanya K. Ingle
PARTNER
M.No.119992



PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH
New Express Highway, Badnera, Amravati - 444 701
Receipt & Payment A/c -(UG & PG)
From 01-04-2017 to 31-03-2018

i

Receipts	Amount	Payments	Amount
<u>A) Opening Balances</u> As per Annexure F	10904015.49	<u>A) Salary Expenditure</u> As per Annexure A	289188790.00
<u>B) Students Fee</u> As per Annexure G	325127648.00	<u>B) Non Salary Revenue Expenditure</u> As per Annexure B	56285628.44
<u>C) Deposites, Loans & Advances</u> As per Annexure H	11392836.00	<u>C) Non Revenue Expenditure</u> As per Annexure C	5521624.00
<u>D) Other Receipts</u> As per Annexure I	494983.50	<u>D) Deposites, Loans & Advances</u> As per Annexure D	36498587.00
<u>E) Payable</u> As per Annexure J	50804156.00	<u>E) Closing Balances</u> As per Annexure E	13243537.69
<u>F) Receipt as per Development Fund A/c</u>	1600967.00	<u>H) Payment as per Development Fund A/c</u>	711848.98
<u>G) Receipt as per Consultancy A/c</u>	2681051.00	<u>I) Payment as per Consultancy A/c</u>	1555640.88
Total	403005656.99	Total	403005656.99

Place : Amravati

Date : 20/10/2018



C A P & Co.
Chartered Accountants
FRN 144475 W

Chaitanya Ingle
CA. CHAITANYA INGLE
PARTNER
M.No.119992

ANNEXURE FORMING PART OF RECEIPT & PAYMENT

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
<u>PG</u>		
1	Salary To Teaching Staff	4731543.00
2	Salary To Non Teaching Staff	2000078.00
3	Salary Staff	2654294.00
	Total Salary Of PG(A)	9385915.00
<u>UG</u>		
1	A.G.P. Teaching Staff	11089900.00
2	A.G.P. Non Teaching Staff	4160047.00
3	Basic Salary To Teaching Staff	57504160.00
4	Basic Salary To Non Teaching Staff	16232510.00
5	CLA Teaching Staff	170548.00
6	CLA Non Teaching Staff	181496.00
7	DA Teaching Staff	85054146.00
8	DA Non Teaching Staff	27835060.00
9	HRA Teaching Staff	13409654.00
10	HRA Non Teaching Staff	4387669.00
11	Other Allow. Teaching Staff	181902.00
12	Other Allow. Non Teaching Staff	1558.00
13	Salary to Staff Teaching	27588883.00
14	Salary to Staff Non Teaching	4178613.00
15	Staff Gratuity Payment	13813892.00
16	Contribution to Pension Fund	8424011.00
17	Admin. Charges to CPF	609817.00
18	Staff Insurance Fund	349849.00
20	Travel Allowance To Teaching Staff	1746688.00
21	Travel Allowance To Non Teaching Staff	658134.00
22	Staff Health Insurance	2224338.00
	TOTAL SALARY OF UG(B)	279802875.00
	Total (UG+PG)	289188790.00

ANNEXURE B : NON SALARY REVENUE EXPENDITURE

Sr.No.	Particulars	Amount
<u>UG</u>		
1	Admin. Charges	1848000.00
2	Advertisement Expenses	1195394.00
3	A.I.C.T.E.Fees	300000.00
4	AICTE FDP Foundation Program	21767.00
5	Audit Fees	75740.00
6	Bank Commission	24709.88
7	BAZ Say Project	345000.00
8	Big Data and Handoop W/Shop	1780.00
9	Borewell Repairing Expenses	117432.00
10	Building & Road Repairs	4700000.00
11	CAITIA Workshop Mech	1574.00
12	Cantin Bill	273936.00
13	Civil Deppt Consumable	81762.00
14	College Bus Repairs & Maint.	1173295.00
15	College Cleaning Work	2432000.00
16	College Magazine 2017	655000.00
17	Computer Dept. Consumable	99493.00
18	Computer Dept. Expenses	67593.00
19	Conference & Seminar	189704.00
20	Consultancy	135000.00
21	Diesel Expenses	127550.00
22	ED Cell Expenses	98166.00
23	E Journal	789659.00
24	Electrical Consumable	151440.00
25	Electric Fitting & Maint.	795837.00
26	Electricity Bill Payment	2563507.00
27	Electronic Deptt. Automation W/Shop	60000.00
28	Electronic Deptt. Consumable	62877.00
29	Esperanza-2018	788080.00
30	EXTC Deptt. Expenses	15935.00
31	Extra Curricular Activity	16117.00
32	Faculty Development Program	780864.00



33	First Year Deptt. Consumable	22379.00
34	First Year Deptt. Expenses	10476.00
35	First Year Admission Expenses	627280.00
36	FRA Committee Mumbai	217994.40
37	Function & Celebration	187306.00
38	Games & Sports Expenses	792493.00
39	Gardening Expenses	3506000.00
40	Gokart Project	574923.00
41	Guest Lecture Payment	541802.00
42	Housekeeping Expenses	925000.00
43	Industrial Automation W/shop Mech	99704.00
44	Insurance Charges	115894.00
45	International Conference	71854.00
46	Internet Expenses	330625.00
47	I.T. Department Consumable	76531.00
48	Library Consumable	46676.00
49	Local Conveyance	227147.00
50	Mechanical Department Consumable	40800.00
51	Medical Expenses	24148.00
52	Meeting Expenses	49171.00
53	Membership Fees	61580.00
54	Municipal Corporation Tax	1046961.00
55	NAAC Visit Expenses	1301909.00
56	NBA Expenses	369918.00
57	N.S.S. Unit Expenses	19010.00
58	Office Consumable	79010.00
59	Office Misc. Expenses	1287266.00
60	Office Repairs & Maintance	4100000.00
61	Patent Cell Expenses	96508.00
62	Patents Meet	52450.00
63	Periodicals And Journals	123700.00
64	Phd Research Centre	5000.00
65	Play Ground Mant. Work	218875.00
66	Postage & Telegram	32677.00
67	Printing Expenses	231423.00
68	Professional Fees	5005.00
69	Project Expenses	131562.00
70	Prospects and Form	107500.00
71	Repairs & Maint. Work	3525080.00
72	Research Pramotion Cell Expenses	278596.20
73	Robotics Lab	45161.00
74	Security Service Charges	3683363.00
75	Social Events	189445.00
76	Software Purchase	598600.00
77	Sponsorship Expenses	17000.00
78	Staff Selection Interview	124423.00
79	Stationery Expenses	649358.00
80	Student Industrial Tour	107505.00
81	Student Topper Award	325250.00
82	Student Training Prog.	219531.00
83	Supervision	3300000.00
84	Tech. W/Shop Extc	20300.00
85	Telephone & Internet Bill	51931.00
86	Training & Plac. Expenses	208164.00
87	Training of Staff	10512.00
88	Travelling Exps.	519008.00
89	University Enrolment Fee	147230.00
90	University Affiliation Fees	245000.00
91	University Gazette Fees	2000.00
92	Upgradation Of Equipments	419235.00
93	Website Maintance Work	86471.00
94	W/shop Consumable	260913.00
95	W/shop Internet of Thing IOT	19000.00
96	Workshop I.T. Real Time Web Based	20000.00
97	Xerox Expenses	66456.00
98	Usage Charges	565000.00
	TOTAL (UG)	53452301.48



PG		
1	Admin. Charges	215000.00
2	Advertisement Expenses	223780.00
3	Bank Commission	5546.96
4	Building & Road Repaires	390000.00
5	College Cleaning Work	210000.00
6	Consultancy	15000.00
7	Gardening	415000.00
8	Housekeeping	137000.00
9	Office Repaire & Maint.	355000.00
10	Repairs & Maint Work	235000.00
11	Security Service Charges	225000.00
12	Supervision	375000.00
13	USAGE CHARGES	32000.00
TOTAL (PG)		2833326.96
Total (UG+PG)		56285628.44

ANNEXURE C : NON REVENUE EXPENDITURE

Sr.No.	Particulars	Amount
<u>UG</u>		
<u>i) Additions to Fixed Assets</u>		
1	Civil Deptt. Equipments	151887.00
2	Canteen Equipments	51075.00
3	Computer Deptt Equipments	751299.00
4	Computer Deptt Lab	975004.00
5	EXTC Deptt. Equipments	278887.00
6	First year Equipments	46647.00
7	IT Dept. Equipments	203252.00
8	IT Dept. Comuter	975004.00
9	Library Equipments	53200.00
10	Mechanical Dept. Equipments	177147.00
11	Office Equipments	357890.00
12	Office Computer	29992.00
13	Training & Pla. Equipments	201325.00
14	Furniture & Fixture	753977.00
15	Library Books	509963.00
<u>PG</u>		
<u>ii) Additions to Fixed Assets</u>		
16	LIBRARY BOOKS	5175.00
Total		5521624.00

ANNEXURE D : DEPOSITS, GRANT, LOANS & ADVANCES

Sr.No.	Particulars	Amount
<u>PG</u>		
	V.Y.W.S.	1000000.00
<u>UG</u>		
1	AICETE Grant	221049.00
2	Campus Training Program	267108.00
3	PMKUY Grant	294030.00
4	Unpaid Security Deposit	120000.00
5	V.Y.W.Society	34034439.00
6	Staff GIS Advance	960.00
7	Prof.A.J.Pimprikar	31000.00
8	Prof.A.K.Pitale	100000.00
9	Prof. A.S.Bhopale	16000.00
10	Prof.A.V.Kadu	13000.00
11	Prof.H.P.Nistane	40000.00
12	Prof.Mrs.V.M.Deshmukh	5000.00
13	Prof.Ms.R.R.Sherekar	151.00
14	Prof.M.V.Gudadhe	70000.00
15	Prof.N.N.Khaisa	18000.00
16	Prof.N.P.Kataria	24000.00
17	Prof.N.S.Wadhe	6850.00
18	Prof.N.W.Kale	6000.00
19	Prof.P.A.Kadu	6000.00
20	Prof.Pratik K Agrawal	11500.00





INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No. : MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (M.B.A.)** as at 31ST March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.






- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
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- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2018**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 20/10/2018
Place: Amravati


PRINCIPAL
Prof. Ram Megha Institute of Technology
and Research, Badnera-Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W


CA Chaitanya K. Ingle
- PARTNER
M.No. 119992



Prof. Ram Meghe Institute Of Technology & Research, Badnera.
Managed By, Vidharbh Youth Welfare Society, Amravati.

Receipt & Payment A/c of M.B.A.
From 01-04-2017 to 31-03-2018

Receipts	Amount	Payments	Amount
<u>A) Opening Balances</u> As per Annexure F	329168.16	<u>A) Salary Expenditure</u> As per Annexure A	12697001.00
<u>B) Students Fees</u> As per Annexure G	7496103.00	<u>B) Non Salary Revenue Expenditure</u> As per Annexure B	2964030.90
<u>C) Loans And Advances , Deposits</u> As per Annexure H	8020275.00	<u>C) Non Revenue Expenditure</u> As per Annexure C	304505.00
<u>D) Payable</u> As per Annexure I	1184220.00	<u>D) Loans, Advances & Deposites</u> As per Annexure D	12174.00
<u>E) Other Receipts</u> As per Annexure J	49390.00	<u>E) Closing Balances</u> As per Annexure E	1101445.26
Total	17079156.16	Total	17079156.16

Place : Amravati

Date : 20/10/2018



C A P & Co
Chartered Accountants
FRN 144475 W


CA. CHATTANYA INGLE
PARTNER
M.No.119992

Prof. Ram Meghe Institute Of Technology & Research, Badnera.
M.B.A.

1st April 2017 to 31st March 2018

ANNEXURE FORMING PART OF RECEIPT & PAYMENT

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	140904.00
2	A.G.P.Non Teaching	28800.00
3	Basic Teaching Staff	424910.00
4	Basic Non Teaching Staff	131000.00
5	CLA Teaching Staff	2818.00
6	CLA Non Teaching Staff	1440.00
7	DA Teaching Staff	717972.00
8	DA Non Teaching Staff	202714.00
9	HRA Teaching Staff	113162.00
10	HRA Non Teaching Staff	31960.00
11	Other Allownces Teaching Staff	-
12	Salary To Staff	10868341.00
13	Travel Allownces Teaching Staff	28180.00
14	Travel Allownces Non Teaching Staff	4800.00
Total		12697001.00

ANNEXURE B : NON SALARY REVENUE EXPENDITURE

Sr.No.	Particulars	Amount
<u>Contingencies</u>		
1	Administrative Expenses	46000.00
2	Advertisements Expenses	211088.00
3	Audit Fee	25340.00
4	Bank Commission	1034.90
5	Building & Road Repairs	241000.00
6	College Cleaning Work	223000.00
7	Consultancy Expenses	10000.00
8	Consumables Purchased	14700.00
9	E-Journals	136800.00
10	Function & Celebration	4500.00
11	Gardening	266000.00
12	House Keeping	46000.00
13	Membership Fees	35400.00
14	Office Misc.Expenses	85327.00
15	Office Repairs & Maintainance	246000.00
16	Periodicals & Journals	27800.00
17	Repairs & Maintance	708241.00
18	Supervision	236000.00
19	Security Service Charges	235000.00
20	Student Merit Scholarship	71300.00
21	Student Training Programme	53500.00
22	Usage Charges	40000.00
Total		2964030.90



ANNEXURE C : NON REVENUE EXPENDITURE

Sr.No	Particulars	Amount
1	Addition To Fixed Assets Equipments	71515.00
2	Library Books	232990.00
	Total	304505.00

ANNEXURE D : DEPOSITS, LOANS & ADVANCES

Sr.No	Particulars	Amount
1	<u>Staff Advances</u> Prof.A.V.Deshmukh	12174.00
	Total	12174.00

ANNEXURE E : CLOSING BALANCES

Sr.No	Particulars	Amount
1	B.O M.,Badnera (60015974549)	19953.00
2	B.O M,Rajapeth (60012154531)	226395.00
3	S. B. I.,Badnera (30842659756)	836418.26
4	S. B. I.,Badnera (31944916225)	18679.00
	Total	1101445.26

ANNEXURE F : OPENING BALANCES

Sr.No	Particulars	Amount
1	B.O M.,Badnera (60015974549)	19953.00
2	B.O M,Rajapeth (60012154531)	226395.00
3	S. B. I.,Badnera (30842659756)	53104.16
4	S. B. I.,Badnera (31944916225)	29716.00
	Total	329168.16

ANNEXURE G : STUDENT FEES

Sr.No	Particulars	Amount
1	Tution Fee	5371119.00
2	Outstanding Fee	1017263.00
3	Development Fees	1093321.00
4	Uni.Other Fees	14400.00
	Total	7496103.00

ANNEXURE H : DEPOSIT, LOAN & ADVANCES

Sr.No	Particulars	Amount
1	Caution Money Deposit	625000.00
2	VYWS <u>Staff Advance</u> Peof.H.M.Deshmukh	7386370.00 8905.00
	Total	8020275.00





INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

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2. We further report that :
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 - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.





- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
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- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2018**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 20/10/2018
Place: Amravati


PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W


CA Chaitanya K. Ingle
PARTNER
M.No. 119992



Prof. Ram Meghe Institute Of Technology & Research, Badnera.
Managed By, Vidharbh Youth Welfare Society, Amravati.

Receipt & Payment A/c of M.C.A.
From 01-04-2017 to 31-03-2018

Receipts	Amount	Payments	Amount
<u>A) Opening Balances</u> As per Annexure E	67282.02	<u>A) Salary Expenditure</u> As per Annexure A	7676076.00
<u>B) Students Fees</u> As per Annexure F	4782342.00	<u>B) Non Salary Revenue Expenditure</u> As per Annexure B	1832755.62
<u>C) Other Receipts</u> As per Annexure G	66429.00	<u>C) Non Revenue Expenditure</u> As per Annexure C	152973.00
<u>D) Loans, Advances & Deposites</u> As per Annexure H	4242174.00	<u>D) Closing Balances</u> As per Annexure D	467593.40
<u>E) Payable</u> As per Annexure I	971171.00		
Total	10129398.02	Total	10129398.02

Place : Amravati

Date : 20/10/2018


PRINCIPAL

Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



C A P & Co.
Chartered Accountants
FRN 144475 W


CA. CHAITANYA INGLE
PARTNER
M.No.119992

1st April 2017 to 31st March 2018

ANNEXURE FORMING PART OF RECEIPT & PAYMENT

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	6000.00
2	Basic Teaching Staff	15600.00
3	CLA Teaching Staff	1200.00
4	DA Teaching Staff	29376.00
5	HRA Teaching Staff	4320.00
6	Salary To Staff	7619460.00
7	Travel Allownces Teaching Staff	120.00
Total		7676076.00

ANNEXURE B : NON SALARY REVENUE EXPENDITURE

Sr.No.	Particulars	Amount
<u>Continencies</u>		
1	Administrative Expenses	60000.00
2	Advertisement Expenses	4200.00
3	Audit Fee	25340.00
4	Bank Commission	339.62
5	Building & Road Repairs	198000.00
6	College Cleaning Work	215000.00
7	Consultancy Expenses	10000.00
8	Conference & seminar	11800.00
9	Consumables Purchase	27152.00
10	Function & Celebration	22279.00
11	Gardening	236000.00
12	House Keeping	60000.00
13	Office Misc.Expenses	16645.00
14	Office Repairs & Maintanace	210000.00
15	Repair and Maint. Work	335000.00
16	Supervision	186000.00
17	Security Charges	185000.00
18	Usage Charges	30000.00
Total		1832755.62

ANNEXURE C : NON REVENUE EXPENDITURE

Sr.No.	Particulars	Amount
<u>Addition To Fixed Assets</u>		
1	Equipments	81575.00
2	Library Books	71398.00
Total		152973.00

