



INDEPENDENT AUDITORS' REPORT

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (UG & PG) as at 31ST March 2021** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and for determination of fees.
 - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.





- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion, no expenditure is incurred for trust and unrecovered fees is not considered in expenses. All the salary and non salary expenses are incurred through bank with supported vouchers
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2021**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 05.01.2022

Place: Amravati


PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W


CA Chaitanya K. Ingle
PARTNER
M.No.119992



PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH
MANAGE BY:-VIDARBHA YOUTH WELFARE SOCIETY, AMRAVATI.
New Express Highway, Badnera, Amravati - 444 701
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH-2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>Salary & Allowances</u> As per Annexure A	301402652.00	<u>Students Fee</u> As per Annexure C	241841707.50
<u>Contingencies</u> As per Annexure B	42923199.30	<u>Other Receipt</u> As per Annexure D	1084774.00
<u>Depreciation</u> As Per Schedule I	4604262.00	Surplus From Development A/c	1356102.54
		Surplus From Consultancy A/c	2017298.00
		Deficit For The Yr	102630231.26
TOTAL	348930113.30	TOTAL	348930113.30

PLACE : AMRAVATI

AS PER OUR REPORT OF EVEN DATE
C A P & CO.

DATE : 05.01.2021

Chartered Accountant
FRN 144475 W



PARTNER
C.A. CHAITANYA INGLE
M No.119992

PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati

1st April 2020 to 31st March 2021

ANNEXURE FORMING PART OF INCOME & EXPENDITURE ACCOUNT**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
	<u>PG</u>	
1	A.G.P. Teaching Staff	421276.00
2	A.G.P. Non Teaching Staff	154200.00
3	Basic Salary To Teaching Staff	2316094.00
4	Basic Salary To Non Teaching Staff	645400.00
5	CLA Teaching Staff	5618.00
6	CLA Non Teaching Staff	5760.00
7	DA Teaching Staff	3887074.00
8	DA Non Teaching Staff	1135436.00
9	HRA Teaching Staff	547474.00
10	HRA Non Teaching Staff	159920.00
11	Vehicle Allowance To Teaching Staff	56172.00
12	Vehicle Allowance To Non Teaching Staff	21600.00
	Total Salary Of PG(A)	9356024.00
	<u>UG</u>	
1	A.G.P. Teaching Staff	9746211.00
2	A.G.P. Non Teaching Staff	3596617.00
3	Arrears of Teaching Salary	957072.00
4	Basic Salary To Teaching Staff	52010893.00
5	Basic Salary To Non Teaching Staff	14902699.00
6	CLA Teaching Staff	147827.00
7	CLA Non Teaching Staff	171877.00
8	DA Teaching Staff	87694975.00
9	DA Non Teaching Staff	26269060.00
10	HRA Teaching Staff	12351415.00
11	HRA Non Teaching Staff	3699863.00
12	Other Allow. Teaching Staff	60000.00
13	Other Allow. Non Teaching Staff	360.00
14	Salary to Staff Teaching	48051796.00
15	Salary to Staff Non Teaching	6133882.00
16	Staff Gratuity Payment	14082329.00
17	Contribution to Pension Fund	8825332.00
18	Administrative Charges to CPF	639130.00
19	Staff Insurance Fund	369376.00
20	Travel Allowance To Teaching Staff	1491124.00
21	Travel Allowance To Non Teaching Staff	599066.00
22	CPF Dameses	245724.00
	TOTAL SALARY OF UG(B)	292046628.00
	Total (UG+PG)	301402652.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	<u>UG</u>	
1	Admin. Charges	2850000.00
2	Advertisement Expenses	113401.00
3	A.I.C.T.E. Sponsered Conference	99637.00
4	A.I.C.T.E. Sponsered STTP	44478.00
5	AMCAT Test	450000.00
6	Bank Commission	35193.41
7	Building & Road Repairs	3560000.00
8	Canteen Bill	62219.00
9	CISCO NETCAD Programme	217750.00
10	College Cleaning Work	3605250.00
11	Conference & Seminar	22000.00
12	Consultancy	50000.00
13	Disel Expenses	10620.00
14	E Learning	167991.00
15	Electricity Bill Payment	2721681.00
16	Farewell Function	10000.00
17	Fire Expenses	40064.00
18	Fire Safety Work	614957.00
19	First Year Deptt. Consumable	6640.00



20	First Year Admission Expenses	15000.00
21	Function & Celebration	39000.00
22	Gardening Expenses	3450000.00
23	Guest Lecture Payment	294091.00
24	Housekeeping Expenses	3150000.00
25	Insurance Charges	101196.00
26	Internet Expenses	341307.57
27	Local Conveyance	82935.00
28	Medical Expenses	2500.00
29	Meeting Expenses	77650.00
30	Membership Fees	29500.00
31	Municipal Corporation Water Canetion Charges	31720.00
32	Municipal Corporation Tax	975447.00
33	N.B.A.Fees	177000.00
34	N.S.S.Special Camp	99720.00
35	Office Misc. Expenses	208386.00
36	Office Repairs & Maintance	3540000.00
37	Parents Meet	2374.00
38	Patent Cell	62800.00
39	Periodicals And Journals	151275.00
40	Printing Expenses	328459.00
41	Professional Fees	392203.00
42	Repairs & Maint.Work	1051679.00
43	Security Service Charges	6106316.00
44	Sport Department Consumable	3000.00
45	Stationery Expenses	151088.00
46	STTP Civil Department	70590.00
47	Student Counseling	220000.00
48	Supervision	2850000.00
49	Telephone & Internet Bill	38932.00
50	Training & Placement Expenses	546451.00
51	Travelling Exps.	65344.00
52	University Affiliation Fees	300000.00
53	University Enrollment Fees	3000.00
54	Vehicle Repairs & Maint.	549531.00
55	Website Maintance Expenses	87700.00
56	Women Day 2020	1930.00
57	W/shop Consumable	11276.00
58	Upgradation of Equipments	660913.00
59	Usage Charges	19000.00
	TOTAL (UG)	40971194.98
	PG	
1	Admin. Charges	260000.00
2	Bank Commission	2004.32
3	Building & Road Repairs	350000.00
4	Consultancy	10000.00
5	Gardening	350000.00
6	Housekeeping	320000.00
7	Office Repairs & Maintenance	350000.00
8	Professional Fees	15000.00
9	Supervision	290000.00
10	Usage Charges	5000.00
	TOTAL (PG)	1952004.32
	Total (UG+PG)	42923199.30

ANNEXURE C : STUDENT FEES

Sr.No.	Particulars	Amount
	UG	
1	Tution Fee	149881766.50
2	Outstanding Fee Received	56136585.00
3	Development Fee	29073449.00
	PG	
4	Outstanding Fee Received	2470.00
5	Tution Fee	5688605.00
6	Development Fee	1058832.00
	Total	241841707.50





INDEPENDENT AUDITORS' REPORT

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

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- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 05.01.2022
Place: Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W


CA Chaitanya K. Ingle
PARTNER
M.No.119992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.
INCOME & EXPENDITURE OF M.B.A. A/C FOR THE YEAR ENDED 31/03/2021

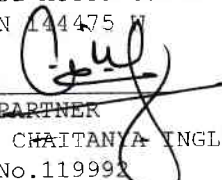
Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		16567936.00	Student Fees (As Per Annexure C)		10571236.00
Contingency (As Per Annexure B)		1217806.94	Other Receipts (As Per Annexure D)		125407.00
Depreciation (As per Schedule)		134591.13	Deficit Tr.To B/s		7223691.07
TOTAL RS.		17920334.07	TOTAL RS.		17920334.07

DATE : 05.01.2022

PLACE: AMRAVATI

As Per our Report of Even Date
C A P & CO.
Chartered Accountants
FRN 144475 W




PARTNER
CA. CHAITANYA INGLE
M.No.119992

ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	430496.00
2	A.G.P.Non Teaching	435772.00
3	Basic Teaching Staff	2055870.00
4	Basic Non Teaching Staff	1913328.00
5	CLA Teaching Staff	5635.00
6	CLA Non Teaching Staff	36754.00
7	DA Teaching Staff	3384427.00
8	DA Non Teaching Staff	3307346.00
9	HRA Teaching Staff	485625.00
10	HRA Non Teaching Staff	468765.00
11	Salary To Staff	3885795.00
12	Travel Allownces Teaching Staff	71599.00
13	Travel Allownces Non Teaching Staff	86524.00
Total		16567936.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	Contingencies	
1	Administrative Expenses	210000.00
2	Bank Commission	2506.94
3	Building & Road Repairs	215000.00
4	Conference and seminar	16100.00
5	Consultancy Expenses	5000.00
6	Gardening	205000.00
7	House Keeping	205000.00
8	Office Misc.Expenses	205000.00
9	Periodical & Journal	29600.00
10	Professional Fees	38600.00
11	Supervision	81000.00
12	Usage Charges	5000.00
Total		1217806.94

ANNEXURE C : STUDENT FEES

Sr.No.	Particulars	Amount
1	Tution Fee	8498986.00
2	Outstanding Fees	1100.00
3	Development Fee	2071150.00
Total		10571236.00

ANNEXURE D : OTHER RECEIPT

Sr.No.	Particulars	Amount
1	Bank Interest	57907.00
2	Misc. Receipt	67500.00
Total		125407.00





INDEPENDENT AUDITORS' REPORT

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

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- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2021**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 05.01.2022

Place: Amravati

C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W




CA Chaitanya A Ingle
PARTNER
M.No.119992



PRINCIPAL

Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.
INCOME & EXPENDITURE OF M.C.A. A/C FOR THE YEAR ENDED 31/03/2021

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		9359785.00	Student Fees (As Per Annexure C)		3208116.00
Contingency (As Per Annexure B)		1092285.82	Other Receipts (As Per Annexure D)		51171.00
Depreciation (As per Schedule)		131457.60	Deficit Tr. To B/s		7324241.42
TOTAL RS.		10583528.42	TOTAL RS.		10583528.42

Place : Amravati

Date : 05.01.2022

As per our Report of even date
C A P & CO.

Chartered Accountants

FRN-144475 W



PARTNER

CA. CHAITANYA INGLE

M.No.119992


PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati

ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	199934.00
2	A.G.P. Non Teaching	224407.00
3	Basic Teaching Staff	1079798.00
4	Basic Non Teaching Staff	987315.00
5	CLA Teaching Staff	2988.00
6	CLA Non Teaching Staff	8059.00
7	DA Teaching Staff	1817216.00
8	DA Non Teaching Staff	1720646.00
9	HRA Teaching Staff	255946.00
10	HRA Non Teaching Staff	242344.00
11	Salary To Teaching Staff	2737085.00
12	Travel Allownces Teaching Staff	46730.00
13	Travel Allownces Non Teaching Staff	37317.00
Total		9359785.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
Continencies		
1	Administrative Expenses	135000.00
2	Bank Commission	989.82
3	Building & Road Repairs	215000.00
4	Consultancy Expenses	5000.00
5	Gardening	160000.00
6	House Keeping	160000.00
7	Office Misc. Expenses	50696.00
8	Office Repairs & Maintanace	160000.00
9	Professional Fees	38600.00
10	Women's Day Program	2000.00
11	Stationery Expenses	10000.00
12	Supervision	150000.00
13	Usage Charges	5000.00
Total		1092285.82

ANNEXURE C : STUDENT FEES

Sr.No.	Particulars	Amount
1	Tution Fee	2463920.00
2	Development Fee	744196.00
Total		3208116.00

ANNEXURE D : OTHER RECEIPT

Sr.No.	Particulars	Amount
1	Bank Interest	17601.00
2	Misc.Receipt	33570.00
Total		51171.00

