



**INDEPENDENT AUDITORS' REPORT**

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (UG & PG)** as at 31<sup>ST</sup> March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.





## INDEPENDENT AUDITORS' REPORT

To,

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Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (MCA)** as at 31<sup>ST</sup> March 2021 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

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2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and for determination of fees.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.





- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion, no expenditure is incurred for trust and unrecovered fees is not considered in expenses. All the salary and non salary expenses are incurred through bank with supported vouchers
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2021**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 05.01.2022

Place: Amravati

C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W



  
CA Chaitanya A Ingle  
PARTNER  
M.No.119992



**PRINCIPAL**

Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA  
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.  
INCOME & EXPENDITURE OF M.C.A. A/C FOR THE YEAR ENDED 31/03/2021

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		9359785.00	Student Fees (As Per Annexure C)		3208116.00
Contingency (As Per Annexure B)		1092285.82	Other Receipts (As Per Annexure D)		51171.00
Depreciation (As per Schedule)		131457.60	Deficit Tr. To B/s		7324241.42
<b>TOTAL RS.</b>		<b>10583528.42</b>	<b>TOTAL RS.</b>		<b>10583528.42</b>

Place : Amravati

Date : 05.01.2022

As per our Report of even date

C A P & CO.

Chartered Accountants

FRN-144475 W



PARTNER

CA. CHAITANYA INGLE

M.No.119992

  
**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C****ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	199934.00
2	A.G.P. Non Teaching	224407.00
3	Basic Teaching Staff	1079798.00
4	Basic Non Teaching Staff	987315.00
5	CLA Teaching Staff	2988.00
6	CLA Non Teaching Staff	8059.00
7	DA Teaching Staff	1817216.00
8	DA Non Teaching Staff	1720646.00
9	HRA Teaching Staff	255946.00
10	HRA Non Teaching Staff	242344.00
11	Salary To Teaching Staff	2737085.00
12	Travel Allownces Teaching Staff	46730.00
13	Travel Allownces Non Teaching Staff	37317.00
Total		9359785.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
<b>Continencies</b>		
1	Administrative Expenses	135000.00
2	Bank Commission	989.82
3	Building & Road Repairs	215000.00
4	Consultancy Expenses	5000.00
5	Gardening	160000.00
6	House Keeping	160000.00
7	Office Misc. Expenses	50696.00
8	Office Repairs & Maintanace	160000.00
9	Professional Fees	38600.00
10	Women's Day Program	2000.00
11	Stationery Expenses	10000.00
12	Supervision	150000.00
13	Usage Charges	5000.00
Total		1092285.82

**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
1	Tution Fee	2463920.00
2	Development Fee	744196.00
Total		3208116.00

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
1	Bank Interest	17601.00
2	Misc.Receipt	33570.00
Total		51171.00





SCHEDULE

Depreciation Chart As on 31 March 2021

	Rate	Op Wdv	Additions	Total	Depreciation	W.D.V.
Library Books	25%	90569.03		90569.03	22642.26	67926.77
Equipments	10%	77866.03		77866.03	7786.60	70079.43
Computer A/c	25%	334580.57		334580.57	83645.14	250935.43
Furniture & Fixture A/c	10%	173835.94		173835.94	17383.59	156452.35
		676851.56	-	676851.57	131457.60	545393.96





## INDEPENDENT AUDITORS' REPORT

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (MBA)** as at 31<sup>ST</sup> March 2021 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
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  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and for determination of fees.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.



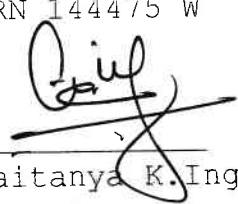


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- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 05.01.2022  
Place: Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W

  
CA Chaitanya K. Ingle  
PARTNER  
M.No.119992





PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA  
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.  
INCOME & EXPENDITURE OF M.B.A. A/C FOR THE YEAR ENDED 31/03/2021

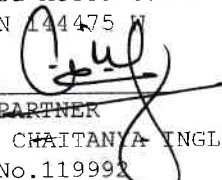
Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		16567936.00	Student Fees (As Per Annexure C)		10571236.00
Contingency (As Per Annexure B)		1217806.94	Other Receipts (As Per Annexure D)		125407.00
Depreciation (As per Schedule)		134591.13	Deficit Tr.To B/s		7223691.07
<b>TOTAL RS.</b>		<b>17920334.07</b>	<b>TOTAL RS.</b>		<b>17920334.07</b>

DATE : 05.01.2022

PLACE: AMRAVATI

As Per our Report of Even Date  
C A P & CO.  
Chartered Accountants  
FRN 144475 W



  
PARTNER  
CA. CHAITANYA INGLE  
M.No.119992

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C**

**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	430496.00
2	A.G.P.Non Teaching	435772.00
3	Basic Teaching Staff	2055870.00
4	Basic Non Teaching Staff	1913328.00
5	CLA Teaching Staff	5635.00
6	CLA Non Teaching Staff	36754.00
7	DA Teaching Staff	3384427.00
8	DA Non Teaching Staff	3307346.00
9	HRA Teaching Staff	485625.00
10	HRA Non Teaching Staff	468765.00
11	Salary To Staff	3885795.00
12	Travel Allownces Teaching Staff	71599.00
13	Travel Allownces Non Teaching Staff	86524.00
Total		16567936.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
<b>Contingencies</b>		
1	Administrative Expenses	210000.00
2	Bank Commission	2506.94
3	Building & Road Repairs	215000.00
4	Conference and seminar	16100.00
5	Consultancy Expenses	5000.00
6	Gardening	205000.00
7	House Keeping	205000.00
8	Office Misc.Expenses	205000.00
9	Periodical & Journal	29600.00
10	Professional Fees	38600.00
11	Supervision	81000.00
12	Usage Charges	5000.00
Total		1217806.94

**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
1	Tution Fee	8498986.00
2	Outstanding Fees	1100.00
3	Development Fee	2071150.00
Total		10571236.00

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
1	Bank Interest	57907.00
2	Misc. Receipt	67500.00
Total		125407.00



M/S C A P & CO  
Chartered Accountants



H.O.: Gulshan Plaza, 2nd Floor,  
Opp Kushal Auto, Badnera Road,  
Rajapeth, Amravati-444605.  
Ph.: 0721-2570138  
e-mail : ckingle2011@yahoo.com

SCHEDULE

Depreciation Chart As on 31 March 2021

Particular	Rate	Op Wdv	Additions	Total	Depreciation	W.D.V.
Library Books	25%	349005.32		349005.32	87251.33	261753.99
Equipments	10%	78222.62		78222.62	7822.26	70400.36
Computer A/c	25%	96483.17		96483.17	24120.79	72362.38
Furniture & Fixture A/c	10%	153967.49		153967.49	15396.75	138570.74
		677678.60	-	677678.60	134591.13	543087.46





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Date: 05.01.2022

Place: Amravati

  
**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W

  
CA Chaitanya K. Ingle  
PARTNER  
M.No.119992



PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH  
MANAGE BY:-VIDARBHA YOUTH WELFARE SOCIETY, AMRAVATI.  
New Express Highway, Badnera, Amravati - 444 701  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH-2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>Salary &amp; Allowances</u> As per Annexure A	301402652.00	<u>Students Fee</u> As per Annexure C	241841707.50
<u>Contingencies</u> As per Annexure B	42923199.30	<u>Other Receipt</u> As per Annexure D	1084774.00
<u>Depreciation</u> As Per Schedule I	4604262.00	Surplus From Development A/c	1356102.54
		Surplus From Consultancy A/c	2017298.00
		Deficit For The Yr	102630231.26
<b>TOTAL</b>	<b>348930113.30</b>	<b>TOTAL</b>	<b>348930113.30</b>

PLACE : AMRAVATI

AS PER OUR REPORT OF EVEN DATE

C A P & CO.

Chartered Accountant

FRN 144475 W

DATE : 05.01.2021



PARTNER

C.A. CHAITANYA INGLE

M No.119992

  
**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE ACCOUNT****ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
	<u>PG</u>	
1	A.G.P. Teaching Staff	421276.00
2	A.G.P. Non Teaching Staff	154200.00
3	Basic Salary To Teaching Staff	2316094.00
4	Basic Salary To Non Teaching Staff	645400.00
5	CLA Teaching Staff	5618.00
6	CLA Non Teaching Staff	5760.00
7	DA Teaching Staff	3887074.00
8	DA Non Teaching Staff	1135436.00
9	HRA Teaching Staff	547474.00
10	HRA Non Teaching Staff	159920.00
11	Vehicle Allowance To Teaching Staff	56172.00
12	Vehicle Allowance To Non Teaching Staff	21600.00
	<b>Total Salary Of PG(A)</b>	<b>9356024.00</b>
	<u>UG</u>	
1	A.G.P. Teaching Staff	9746211.00
2	A.G.P. Non Teaching Staff	3596617.00
3	Arrears of Teaching Salary	957072.00
4	Basic Salary To Teaching Staff	52010893.00
5	Basic Salary To Non Teaching Staff	14902699.00
6	CLA Teaching Staff	147827.00
7	CLA Non Teaching Staff	171877.00
8	DA Teaching Staff	87694975.00
9	DA Non Teaching Staff	26269060.00
10	HRA Teaching Staff	12351415.00
11	HRA Non Teaching Staff	3699863.00
12	Other Allow. Teaching Staff	60000.00
13	Other Allow.Non Teaching Staff	360.00
14	Salary to Staff Teaching	48051796.00
15	Salary to Staff Non Teaching	6133882.00
16	Staff Gratuity Payment	14082329.00
17	Contribution to Pension Fund	8825332.00
18	Administrative Charges to CPF	639130.00
19	Staff Insurance Fund	369376.00
20	Travel Allowance To Teaching Staff	1491124.00
21	Travel Allowance To Non Teaching Staff	599066.00
22	CPF Dameses	245724.00
	<b>TOTAL SALARY OF UG(B)</b>	<b>292046628.00</b>
	<b>Total (UG+PG)</b>	<b>301402652.00</b>

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<u>UG</u>	
1	Admin. Charges	2850000.00
2	Advertisement Expenses	113401.00
3	A.I.C.T.E.Sponsered Conference	99637.00
4	A.I.C.T.E.Sponsered STTP	44478.00
5	AMCAT Test	450000.00
6	Bank Commission	35193.41
7	Building & Road Repairs	3560000.00
8	Canteen Bill	62219.00
9	CISCO NETCAD Programme	217750.00
10	College Cleaning Work	3605250.00
11	Conference & Seminar	22000.00
12	Consultancy	50000.00
13	Disel Expenses	10620.00
14	<b>E Learning</b>	<b>167991.00</b>
15	Electricity Bill Payment	2721681.00
16	Farewell Function	10000.00
17	Fire Expenses	40064.00
18	Fire Safety Work	614957.00
19	First Year Deptt.Consumable	6640.00



20	First Year Admission Expenses	15000.00
21	Function & Celebration	39000.00
22	Gardening Expenses	3450000.00
23	Guest Lecture Payment	294091.00
24	Housekeeping Expenses	3150000.00
25	Insurance Charges	101196.00
26	Internet Expenses	341307.57
27	Local Conveyance	82935.00
28	Medical Expenses	2500.00
29	Meeting Expenses	77650.00
30	Membership Fees	29500.00
31	Municipal Corporation Water Canetion Charges	31720.00
32	Municipal Corporation Tax	975447.00
33	N.B.A.Fees	177000.00
34	N.S.S.Special Camp	99720.00
35	Office Misc. Expenses	208386.00
36	Office Repairs & Maintance	3540000.00
37	Parents Meet	2374.00
38	Patent Cell	62800.00
39	Periodicals And Journals	151275.00
40	Printing Expenses	328459.00
41	Professional Fees	392203.00
42	Repairs & Maint.Work	1051679.00
43	Security Service Charges	6106316.00
44	Sport Department Consumable	3000.00
45	Stationery Expenses	151088.00
46	STTP Civil Department	70590.00
47	Student Counseling	220000.00
48	Supervision	2850000.00
49	Telephone & Internet Bill	38932.00
50	Training & Placement Expenses	546451.00
51	Travelling Exps.	65344.00
52	University Affiliation Fees	300000.00
53	University Enrollment Fees	3000.00
54	Vehicle Repairs & Maint.	549531.00
55	Website Maintance Expenses	87700.00
56	Women Day 2020	1930.00
57	W/shop Consumable	11276.00
58	Upgradation of Equipments	660913.00
59	Usage Charges	19000.00
TOTAL (UG)		40971194.98
PG		
1	Admin. Charges	260000.00
2	Bank Commission	2004.32
3	Building & Road Repairs	350000.00
4	Consultancy	10000.00
5	Gardening	350000.00
6	Housekeeping	320000.00
7	Office Repairs & Maintenance	350000.00
8	Professional Fees	15000.00
9	Supervision	290000.00
10	Usage Charges	5000.00
TOTAL (PG)		1952004.32
Total (UG+PG)		42923199.30

**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
UG		
1	Tution Fee	149881766.50
2	Outstanding Fee Received	56136585.00
3	Development Fee	29073449.00
PG		
4	Outstanding Fee Received	2470.00
5	Tution Fee	5688605.00
6	Development Fee	1058832.00
Total		241841707.50







SCHEDULE "I"

Depreciation Chart As On 31-March-2021

Particular	Rate	Op.Wdv	Additions	Sale	Total	Depreciations	Wdv
<b>UG</b>							
Ambulance Purchase	10%	94251.63			94251.63	9425.16	84826.47
Applied Science Comp. Lab	25%	73725.20			73725.20	18431.30	55293.90
Applied Sci. Equipments	10%	712902.78			712902.78	71290.28	641612.50
Canteen Equip	10%	344078.83			344078.83	34407.88	309670.95
Canteen Materials	10%	812.67			812.67	81.27	731.40
C-DAC Equip.	10%	109379.67			109379.67	10937.97	98441.70
CENTRALISED SYSTEM	10%	454906.54			454906.54	45490.65	409415.89
Chemestry Lab. Equip.	10%	229749.78			229749.78	22974.98	206774.80
Civil Dept.Com. Lab.	25%	505159.70			505159.70	126289.93	378869.78
Civil Dept.Equip.	10%	1875931.29			1875931.29	187593.13	1688338.16
College Bus	10%	1286787.93			1286787.93	128678.79	1158109.14
College Lift .Equip.	10%	930021.75			930021.75	93002.18	837019.58
Computer Dept. Lab	25%	1419899.67			1419899.67	354974.92	1064924.75
Computer Dept.Equip	10%	670017.18			670017.18	67001.72	603015.46
Electrical Dept.	10%	186787.89			186787.89	18678.79	168109.10
Eletrical Installations	10%	67890.51			67890.51	6789.05	61101.46
Electronic Dept. Com. Lab.	25%	442112.69			442112.69	110528.17	331584.52
Electronic Dept. Equip.	10%	2754849.57			2754849.57	275484.96	2479364.61
Elect Deptt.Equipments	10%	591257.22			591257.22	59125.72	532131.50
Firefighting Equip.	10%	332493.66			332493.66	33249.37	299244.29
First year Equip.	10%	42672.66			42672.66	4267.27	38405.39
Furniture & Fixture	10%	5856937.08			5856937.08	585693.71	5271243.37
IT Dept. Com. Lab.	25%	1034808.03			1034808.03	258702.01	776106.02
IT Dept. Equip.	10%	482305.70			482305.70	48230.57	434075.13
Library Computer	25%	120299.60			120299.60	30074.90	90224.70
Lease Line Conn. Equip.	10%	52221.22			52221.22	5222.12	46999.10
Library Books	25%	2196649.57	153631.00		2350280.57	587570.14	1762710.43
Library Equip.	10%	294646.05			294646.05	29464.61	265181.45
LT To HT Line Work	10%	80012.18			80012.18	8001.22	72010.96
Mechanical Dept. Com. Lab.	25%	449593.54			449593.54	112398.39	337195.16
Mechanical Dept. Equip.	10%	2119771.50	148189.00		2267960.50	226796.05	2041164.45
Musical Equipments	10%	45927.00			45927.00	4592.70	41334.30
Office Cabin Work	10%	18004.51			18004.51	1800.45	16204.06
Office Equip.	10%	3060143.00			3060143.00	306014.30	2754128.70
Office Computer	25%	734462.58	111370.00		845832.58	211458.15	634374.44
Physics Lab Equip.	10%	3196.04			3196.04	319.60	2876.44
Polytechnic Badnera	10%	182.70			182.70	18.27	164.43
Production Dept.Com Lab.	25%	807.28			807.28	201.82	605.46
Research Promotion Cell Com	10%	128416.82			128416.82	12841.68	115575.14
Sports Material	10%	162675.09			162675.09	16267.51	146407.58
Transformers	10%	1982.72			1982.72	198.27	1784.45
Vehical	10%	3564576.13			3564576.13	356457.61	3208118.52
Workshop Equip.	10%	239637.67			239637.67	23963.77	215673.90
Training & Placement Equip.	10%	189666.02			189666.02	18966.60	170699.42
Building Construction		4953894.00			4953894.00	-	4953894.00
<b>PG</b>							
Computer Lab	25%	93750.74			93750.74	23437.69	70313.06
Furniture & Fixture	10%	148699.13			148699.13	14869.91	133829.22
Library Books	25%	167985.96			167985.96	41996.49	125989.47
<b>Total</b>		<b>39326940.58</b>	<b>413190.00</b>	<b>-</b>	<b>39740130.58</b>	<b>4604262.00</b>	<b>35135868.58</b>

Note:- The Depreciation charged at the rates approved by Shikshan Shulka Samiti.  
The Depreciation rate as per Income Tax Act are different and to that extent the loss is understated.





### INDEPENDENT AUDITORS' REPORT

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (MCA)** as at 31<sup>ST</sup> March 2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and for determination of fees.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.





- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion, no expenditure is incurred for trust and unrecovered fees is not considered in expenses. All the salary and non salary expenses are incurred through bank with supported vouchers
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2020**, and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 05/11/2020

Place: Amravati

**PRINCIPAL**

**Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati**



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W

CA Chaitanya K. Ingle  
PARTNER  
M.No. 119992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA  
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.  
INCOME & EXPENDITURE OF M.C.A. A/C FOR THE YEAR ENDED 31/03/2020

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		13018720.00	Student Fees (As Per Annexure C)		4979992.00
Contingency (As Per Annexure B)		959387.36	Other Receipts (As Per Annexure D)		16262.00
Depreciation (As per Schedule)		169683.42	Deficit Tr. To B/s		9151536.78
<b>TOTAL RS.</b>		<b>14147790.78</b>	<b>TOTAL RS.</b>		<b>14147790.78</b>

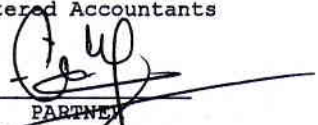
DATE :

PLACE: AMRAVATI

As Per our Report of Even Date  
C A P & CO.  
Chartered Accountants

  
PRINCIPAL  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



  
PARTNER  
CA. CHAITANYA INGLE  
M.No. 119992  
FRN 144475 W

1st April 2019 to 31st March 2020

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C**

**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	70645.00
2	Basic Teaching Staff	188877.00
3	CLA Teaching Staff	1413.00
4	DA Teaching Staff	364927.00
5	HRA Teaching Staff	51905.00
6	Salary To Staff	12326824.00
7	Travel Allownces Teaching Staff	14129.00
	Total	13018720.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<b><u>Continencies</u></b>	
1	Administrative Expenses	110000.00
2	Advertisement Expenses	12000.00
3	Audit Fee	38600.00
4	Bank Commission	2.36
5	Building & Road Repairs	160000.00
6	Canteen Bill	1390.00
7	Consultancy Expenses	10000.00
8	Gardening	160000.00
9	House Keeping	150000.00
10	Office Repairs & Maintanace	150000.00
11	Parents Meet	5395.00
12	Supervision	150000.00
13	Usage Charges	12000.00
		959387.36

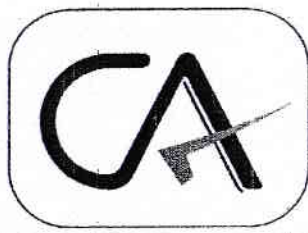
**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
1	Tution Fee	3174783.00
2	Outstanding Fee	1805209.00
	Total	4979992.00

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
1	Bank Interest	16262.00
	Total	16262.00





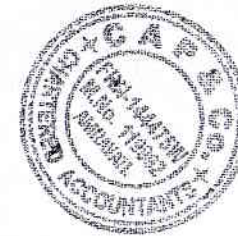
C A I

CHARTERED ACCOUNTANT  
2ND FLOOR, GULSHAN PLAZA,  
OPP KUSHAL AUTO BADNERA ROAD,  
AMRAVATI - 444605.

**SCHEDULE**

Depreciation Chart As on 31 March 2020

	Rate	Op Wdv	Additions	Total	Depreciation	W.D.V.
Library Books	25%	103208.70	17550.00	120758.70	30189.68	90569.03
Equipments	10%	86517.81		86517.81	8651.78	77866.03
Computer A/c	25%	446107.43		446107.43	111526.86	334580.57
Furniture & Fixture A/c	10%	193151.05		193151.05	19315.11	173835.95
		828984.98	17550.00	846534.99	169683.42	676851.56





## INDEPENDENT AUDITORS' REPORT

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (MBA)** as at 31<sup>ST</sup> March 2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and for determination of fees.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.






- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion, no expenditure is incurred for trust and unrecovered fees is not considered in expenses. All the salary and non salary expenses are incurred through bank with supported vouchers
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2020**, and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 05/11/2020  
Place: Amravati

C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W



  
CA Chaitanya K. Ingle  
PARTNER  
M.No. 119992

  
PRINCIPAL  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati





PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA  
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.  
INCOME & EXPENDITURE OF M.B.A. A/C FOR THE YEAR ENDED 31/03/2020


Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		14820402.00	Student Fees (As Per Annexure C)		11917657.00
Contingency (As Per Annexure B)		1084112.86	Other Receipts (As Per Annexure D)		43250.50
Depreciation (As per Schedule)		174295.06	Deficit Tr.To B/s		4117902.42
<b>TOTAL RS.</b>		<b>16078809.92</b>	<b>TOTAL RS.</b>		<b>16078809.92</b>

DATE :

PLACE: AMRAVATI

As Per our Report of Even Date  
C A P & CO.  
Chartered Accountants



  
PARTNER  
CA. CHATTANYA INGLE  
M.No. 119992  
FRN 144475 W

1st April 2019 to 31st March 2020

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C**

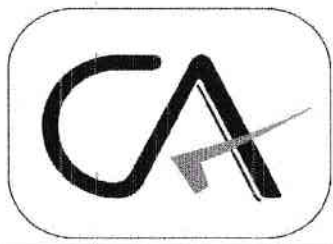
**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	141290.00
2	A.G.P.Non Teaching	28800.00
3	Basic Teaching Staff	460756.00
4	Basic Non Teaching Staff	140880.00
5	CLA Teaching Staff	2826.00
6	CLA Non Teaching Staff	1440.00
7	DA Teaching Staff	846564.00
8	DA Non Teaching Staff	238455.00
9	HRA Teaching Staff	120410.00
10	HRA Non Teaching Staff	33936.00
11	Salary To Staff	12761987.00
12	Travel Allownces Teaching Staff	28258.00
13	Travel Allownces Non Teaching Staff	4800.00
14	Expert Lecture Payment	10000.00
	Total	14820402.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<b><u>Contingencies</u></b>	
1	Administrative Expenses	110000.00
2	Audit Fee	38600.00
3	Bank Commission	1506.86
4	Building & Road Repairs	310000.00
5	Consultancy Expenses	10000.00
6	Digital Marketing Workshop	28000.00
7	Gardening	160000.00
8	House Keeping	160000.00
9	Office Misc.Expenses	82174.00
10	Periodical & Journal	29555.00
11	SPDC Centre Expenses	2277.00
12	Supervision	150000.00
13	Usage Charges	2000.00
	Total	1084112.86





C A P &

CHARTERED ACCOUNTANTS  
2ND FLOOR, GULSHAN PLAZA,  
OPP KUSHAL AUTO BADNERA ROAD,  
AMRAVATI - 444605.

**SCHEDULE**

Depreciation Chart As on 31 March 2020

Particular	Rate	Op Wdv	Additions	Total	Depreciation	W.D.V.
Library Books	25%	366578.42	98762.00	465340.42	116335.11	349005.32
Equipments	10%	86914.03		86914.03	8691.40	78222.63
Computer A/c	25%	128644.22		128644.22	32161.06	96483.17
Furniture & Fixture A/c	10%	171074.99		171074.99	17107.50	153967.49
		753211.66	98762.00	851973.66	174295.06	677678.59





**INDEPENDENT AUDITORS' REPORT**

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No. : MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI** as at 31<sup>ST</sup> March 2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.





- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2020**.and
- (ii) in the case of Income & Expenditure Account, of the Surplus for the year ended on that date.

Date: 24.03.2021  
Place: Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W

  
CA Chaitanya K. Ingle  
PARTNER  
M.No. 119992



PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH  
MANAGE BY:-VIDARBHA YOUTH WELFARE SOCIETY, AMRAVATI.

New Express Highway, Badnera, Amravati - 444 701

REVISED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH-2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salary & Allowances As per Annexure A	309222853.86	Students Fee As per Annexure C	365176915.00
Contingencies As per Annexure B	49073953.65	Other Receipt As per Annexure D	425730.00
Depreciation As Per Schedule I	5427950.64	Surplus From Development A/c	3560566.93
Surplus For The Yr	7380088.78	Surplus From Consultancy A/c	1941635.00
<b>TOTAL</b>	<b>371104846.93</b>	<b>TOTAL</b>	<b>371104846.93</b>

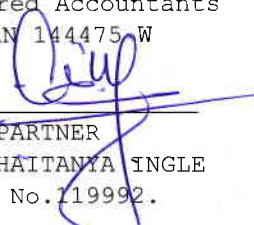
Place : Amravati

DATE : 24/03/2021

AS PER OUR REPORT OF EVEN DATE  
C A P & CO.

Chartered Accountants  
FRN 144475 W



  
PARTNER  
CA. CHAITANYA INGLE  
M No. 119992.

**ANNEXURE B : CONTINGENCIES**

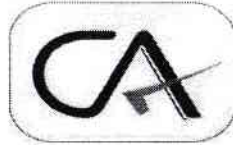
Sr.No.	Particulars	Amount
	<b>UG</b>	
1	Aashiyin 2020	120976.40
2	Admin. Charges	2380000.00
3	Advertisement Expenses	1955717.00
4	A.I.C.T.E.Payment	320000.00
5	A.I.C.T.E.Sponsered STTP	70210.00
6	Audit Fees	79900.00
7	Bank Commission	23933.85
8	Blood Donation Camp	29425.00
9	Building & Road Repairs	3530000.00
10	Canteen Bill	371871.00
11	CISCO NETCAD Programme	99064.00
12	Civil Deppt Consumable	22200.00
13	College Cleaning Work	3762000.00
14	Computer Dept.Consumable	4400.00
15	Conference & Seminar	170286.00
16	Consultancy	200000.00
17	Disel Expenses	57384.00
18	Efficycle Project	150633.00
19	Electric Fitting & Maint.	126952.00
20	Electrical Consumable	21410.00
21	Electricity Bill Payment	4236266.00
22	Esperanza-2020	934587.00
23	EXTC Deptt.Consumable	79852.00
24	Farewell Function	83296.00
25	First Year Deptt.Consumable	12980.00
26	First Year Admission Expenses	69871.00
27	FRA Committee Mumbai	68502.14
28	Function & Celebration	175409.00
29	Games & Sports Expenses	455900.00
30	Gardening Expenses	2530000.00
31	Gokart Project	164049.00
32	Graduation Ceremoney	185843.00
33	Guest Lecture Payment	841547.00
34	Housekeeping Expenses	3350000.00
35	IIT Spoken Tutorial	3825.00
36	Insurance Charges	118776.00
37	International Conference	471166.00
38	Internet Expenses	661556.00
39	Library Consumable	10000.00
40	Local Conveyance	282459.00
41	Mechanical Department Consumable	28700.00
42	Medical Expenses	3238.00
43	Meeting Expenses	223273.00
44	Membership Fees	54500.00
45	MSSDS-DPC Program	24000.00
46	Municipal Corporation Tax	954292.00



47	N.S.S.Special Camp	48609.00
48	Newspaper Bill	41649.00
49	Office Consumable	46315.00
50	Office Misc. Expenses	195001.00
51	Office Repairs & Maintance	3030000.00
52	Paternts Meet	28497.00
53	Periodicals And Journals	88480.00
54	Plantation Work	60000.00
55	Postage & Telegram	13000.00
56	Printing Expenses	156477.00
57	Professional Fees	56276.00
58	Project Expenses	51782.00
59	Rain Water Harvesting	252466.00
60	Repairs & Maint.Work	1556249.00
61	Research Promotion Cell	2000.00
62	Security Service Charges	3620376.00
63	Solar Setu Project	162345.00
64	Sponership Expenses	102000.00
65	Staff Selection Interview	40000.00
66	Stationery Expenses	810703.00
67	STTP Workshop	94385.00
68	Student Freeship Award	285752.00
69	Student Servey Camp	68384.00
70	Student Training Prog.	61000.00
71	Supervision	2630000.00
72	Telephone & Internet Bill	39873.00
73	Training & Placement Expenses	580358.00
74	Travelling Exps.	370939.00
75	Tribal Skill Development Program	33459.00
76	University Affiliation Fees	514725.00
77	Upgradation Of Equipments	908439.00
78	Valuation Expenses	209121.00
79	Vehicle Repairs & Maint.	1114948.00
80	Videogame Development Workshop	8400.00
81	Website Maintance Expenses	17500.00
82	W/shop Consumable	59111.00
83	W/shop EXTC Department	54400.00
84	Xerox Expenses	30758.25
85	Usage Charges	300000.00
	<b>TOTAL (UG)</b>	<b>47264026.64</b>
	<b>PG</b>	
1	Admin. Charges	250000.00
2	Audit Fees	15000.00
3	Bank Commission	2927.01
4	Building & Road Repairs	380000.00
5	Consultancy	20000.00
6	Gardening	350000.00
7	Housekeeping	250000.00
8	Office Repairs & Maintenance	250000.00
9	Supervision	270000.00
10	Usage Charges	22000.00
	<b>TOTAL (PG)</b>	<b>1809927.01</b>
	<b>Total (UG+PG)</b>	<b>49073953.65</b>







**SCHEDULE "I"**

Particular	Rate	Op.Wdv	Additions	Sale	Total	Depreciations	Wdv
<b>UG</b>							
Ambulance Purchase	10%	104724.03			104724.03	10472.40	94251.63
Applied Science Comp. Lab	25%	98300.27			98300.27	24575.07	73725.20
Applied Sci. Equipments	10%	792114.20			792114.20	79211.42	712902.78
Canteen Equip	10%	382309.81			382309.81	38230.98	344078.83
Canteen Materials	10%	902.97			902.97	90.30	812.67
C-DAC Equip.	10%	121532.97			121532.97	12153.30	109379.67
CENTRALISED SYSTEM	10%	505451.71			505451.71	50545.17	454906.54
Chemestry Lab. Equip.	10%	255277.53			255277.53	25527.75	229749.78
Civil Dept.Com. Lab.	25%	673546.26			673546.26	168386.57	505159.70
Civil Dept.Equip.	10%	2084368.10			2084368.10	208436.81	1875931.29
College Bus	10%	1429764.37			1429764.37	142976.44	1286787.93
College Lift .Equip.	10%	1033357.50			1033357.50	103335.75	930021.75
Computer Dept. Lab	25%	1503098.56	390101.00		1893199.56	473299.89	1419899.67
Computer Dept.Equip	10%	686083.53	58380.00		744463.53	74446.35	670017.18
Electrical Dept.	10%	207542.10			207542.10	20754.21	186787.89
Eletrical Installations	10%	75433.90			75433.90	7543.39	67890.51
Electronic Dept. Com. Lab.	25%	589483.59			589483.59	147370.90	442112.69
Electronic Dept. Equip.	10%	3060943.97			3060943.97	306094.40	2754849.57
EXTC Deptt.Equipments	10%	243952.47	413000.00		656952.47	65695.25	591257.22
Firefighting Equip.	10%	369437.40			369437.40	36943.74	332493.66
First year Equip.	10%	47414.07			47414.07	4741.41	42672.66
Furniture & Fixture	10%	6296651.87	211056.00		6507707.87	650770.79	5856937.08
IT Dept. Com. Lab.	25%	1379744.04			1379744.04	344936.01	1034808.03
IT Dept. Equip.	10%	488670.22	47225.00		535895.22	53589.52	482305.70
Library Computer	25%	160399.46			160399.46	40099.87	120299.60
Lease Line Conn. Equip.	10%	58023.58			58023.58	5802.36	52221.22
Library Books	25%	1830650.09	1098216.00		2928866.09	732216.52	2196649.57



Library Equip.	10%	327384.50			327384.50	32738.45	294646.05
LT To HT Line Work	10%	88902.42			88902.42	8890.24	80012.18
Mechanical Dept. Com. Lab.	25%	599458.05			599458.05	149864.51	449593.54
Mechanical Dept. Equip.	10%	2355301.67			2355301.67	235530.17	2119771.50
Musical Equipments	10%	51030.00			51030.00	5103.00	45927.00
Office Cabin Work	10%	20005.01			20005.01	2000.50	18004.51
Office Equip.	10%	2991111.89	409047.00		3400158.89	340015.89	3060143.00
Office Computer	25%	472283.44	507000.00		979283.44	244820.86	734462.58
Physics Lab Equip.	10%	3551.15			3551.15	355.12	3196.04
Polytechnic Badnera	10%	203.00			203.00	20.30	182.70
Production Dept. Com Lab.	25%	1076.37			1076.37	269.09	807.28
Research Promotion Cell Com.	10%	142685.35			142685.35	14268.54	128416.82
Sports Material	10%	108270.10	72480.00		180750.10	18075.01	162675.09
Transformers	10%	2203.02			2203.02	220.30	1982.72
Vehical	10%	2598565.71	2043915.00	681840.57	3960640.14	396064.01	3564576.13
Workshop Equip.	10%	266264.08			266264.08	26626.41	239637.67
Training & Placement Equip.	10%	210740.02			210740.02	21074.00	189666.02
Building Construction		4953894.00			4953894.00	-	4953894.00
<b>PG</b>							
Computer Lab	25%	125000.98			125000.98	31250.25	93750.74
Furniture & Fixture	10%	165221.28			165221.28	16522.13	148699.15
<b>Library Books</b>	25%	223981.28			223981.28	55995.32	167985.96
<b>Total</b>		<b>40186311.79</b>	<b>5250420.00</b>	<b>681840.57</b>	<b>44754891.22</b>	<b>5427950.64</b>	<b>39326940.58</b>

Note:- The Depreciation charged at the rates approved by Shikshan Shulka Samiti.  
The Depreciation rate as per Income Tax Act are different and to that extent the loss is understated.





**INDEPENDENT AUDITORS' REPORT**

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No. : MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (MCA)** as at 31<sup>ST</sup> March 2019 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.



- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2019**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 25/09/2019  
Place: Amravati

C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W



  
CA Chaitanya K. Ingle  
PARTNER  
M.No. 119992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA  
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.  
INCOME & EXPENDITURE OF M.C.A. A/C FOR THE YEAR ENDED 31/03/2019

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		11749097.00	Student Fees (As Per Annexure C)		4572793.00
Contingency (As Per Annexure B)		1038901.00	Other Receipts (As Per Annexure D)		860495.00
Depreciation (As per Schedule)		214179.69	Deficit Tr. To B/s		7568889.69
<b>TOTAL RS.</b>		<b>13002177.69</b>	<b>TOTAL RS.</b>		<b>13002177.69</b>

DATE :

PLACE: AMRAVATI

As Per our Report of Even Date  
C A P & CO.  
Chartered Accountants



*(Signature)*  
PARTNER  
CA. CHAITANYA INGLE  
M.No. 119992  
FRN 144475 W

1st April 2018 to 31st March 2019

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C**

**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	70452.00
2	Basic Teaching Staff	183174.00
3	CLA Teaching Staff	3569.00
4	DA Teaching Staff	344931.00
5	HRA Teaching Staff	50725.00
6	Salary To Staff	11084316.00
7	Travel Allownces Teaching Staff	11930.00
	Total	11749097.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<b><u>Continencies</u></b>	
1	Administrative Expenses	50000.00
2	Audit Fee	32700.00
3	Bank Commission	413.00
4	Building & Road Repairs	70000.00
5	Consultancy Expenses	50000.00
6	Gardening	98000.00
7	House Keeping	70000.00
8	Office Misc.Expenses	11613.00
9	Office Repairs & Maintanace	80000.00
10	Parents Meet	4175.00
11	Supervision	50000.00
12	Usage Charges	522000.00
		1038901.00

**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
1	Tution Fee	3150134.00
2	Outstanding Fee	789507.00
3	Development Fees	633152.00
	Total	4572793.00

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
1	Bank Interest	822854.00
2	Prospects and Forms	28386.00
3	Workshop MCA	9255.00
	Total	860495.00





**SCHEDULE**

Depreciation Chart As on 31 March 2019

	Rate	Op Wdv	Additions	Total	Depreciation	W.D.V.
Library Books	25%	110003.60	27608.00	137611.60	34402.90	103208.70
Equipments	10%	94379.90	1751.00	96130.90	9613.09	86517.81
Computer A/c	25%	594809.90		594809.90	148702.48	446107.43
Furniture & Fixture A/c	10%	214612.28	-	214612.28	21461.23	193151.05
		1013805.67	29359.00	1043164.68	214179.69	828984.98





**INDEPENDENT AUDITORS' REPORT**

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (MBA)** as at 31<sup>ST</sup> March 2019 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.







- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2019**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 25/09/2019  
Place: Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W

  
CA Chaitanya K. Ingle  
PARTNER  
M.No. 119992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA  
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.  
INCOME & EXPENDITURE OF M.B.A. A/C FOR THE YEAR ENDED 31/03/2019

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		13559513.00	Student Fees (As Per Annexure C)		10367537.00
Contingency (As Per Annexure B)		1363457.90	Other Receipts (As Per Annexure D)		51366.00
Depreciation (As per Schedule)		193739.66	Deficit Tr.To B/s		4697807.56
<b>TOTAL RS.</b>		<b>15116710.56</b>	<b>TOTAL RS.</b>		<b>15116710.56</b>

DATE :

PLACE: AMRAVATI

As Per our Report of Even Date  
C A P & CO.  
Chartered Accountants



*Chaitanya Ingle*  
PARTNER  
CA. CHAITANYA INGLE  
M.No. 119992  
FRN 144475 W

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C**

**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	28800.00
2	A.G.P.Non Teaching	140904.00
3	Basic Teaching Staff	441904.00
4	Basic Non Teaching Staff	135880.00
5	CLA Teaching Staff	2818.00
6	CLA Non Teaching Staff	1440.00
7	DA Teaching Staff	792618.00
8	DA Non Teaching Staff	223968.00
9	HRA Teaching Staff	116562.00
10	HRA Non Teaching Staff	32936.00
11	Salary To Staff	11608703.00
12	Travel Allownces Teaching Staff	28180.00
13	Travel Allownces Non Teaching Staff	4800.00
Total		13559513.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
<b>Contingencies</b>		
1	Administrative Expenses	40000.00
2	Advertisements Expenses	70000.00
3	Audit Fee	32700.00
4	Bank Commission	1539.90
5	Building & Road Repairs	75000.00
6	Consultancy Expenses	36000.00
7	Gardening	92000.00
8	House Keeping	80000.00
9	Membership Fees	29500.00
10	Office Misc.Expenses	69530.00
11	Office Repairs & Maintainance	70000.00
12	Supervision	70000.00
13	Student Training Programme	7546.00
14	Usage Charges	668000.00
15	Work shop	21642.00
Total		1363457.90

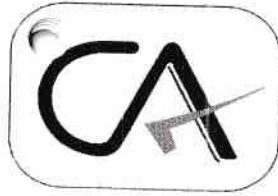
**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
1	Tution Fee	7596331.00
2	Outstanding Fee	1343287.00
3	Development Fees	1427919.00
4	Uni.Other Fees	
Total		10367537.00

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
1	Bank Interest	51366.00
Total		51366.00





**SCHEDULE**

Depreciation Chart As on 31 March 2019

Particular	Rate	Op Wdv	Additions	Total	Depreciation	W.D.V.
Library Books	25%	391732.22	97039.00	488771.22	122192.81	366578.42
Equipments	10%	85621.14	10950.00	96571.14	9657.11	86914.03
Computer A/c	25%	171525.62		171525.62	42881.41	128644.22
Furniture & Fixture A/c	10%	190083.32		190083.32	19008.33	171074.99
		838962.30	107989.00	946951.30	193739.66	753211.65





**INDEPENDENT AUDITORS' REPORT**

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI** as at 31<sup>ST</sup> March 2019 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.





- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2019**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 25/09/2019  
Place: Amravati

**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W

CA Chaitanya K. Ingle  
PARTNER  
M.No. 119992



PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH  
MANAGE BY:-VIDARBHA YOUTH WELFARE SOCIETY, AMRAVATI.  
New Express Highway, Badnera, Amravati - 444 701  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH-2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salary & Allowances As per Annexure A	296353184.00	Students Fee As per Annexure C	409004820.00
Contingencies As per Annexure B	56921327.69	Other Receipt As per Annexure D	1595049.40
Depreciation As Per Schedule I	5575225.03	Surplus From Development A/c	993514.30
Surplus For The Yr	56846851.98	Surplus From Consultancy A/c	4103205.00
<b>TOTAL</b>	<b>415696588.70</b>	<b>TOTAL</b>	<b>415696588.70</b>

Place : Amravati

DATE : 25/09/2019

**PRINCIPAL**

Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



C A P & CO.  
Chartered Accountants

PARTNER  
CA. CHAITANYA WINGLE  
M No. 119992.  
FRN 144475 W

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE ACCOUNT****ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
	<u>PG</u>	
1	G.P. Teaching Staff	384678.00
2	G.P. Non Teaching Staff	184250.00
3	Salary To Teaching Staff	1934688.00
4	Salary To Non Teaching Staff	780320.00
5	CLA Teaching Staff	5760.00
6	CLA Non Teaching Staff	5760.00
7	DA Teaching Staff	3154332.00
8	DA Non Teaching Staff	1311809.00
9	HRA Teaching Staff	463873.00
10	HRA Non Teaching Staff	192914.00
11	Salary to Staff	674216.00
12	Travel Allowance To Teaching Staff	67807.00
13	Travel Allowance To Non Teaching Staff	21600.00
	Total Salary Of PG(A)	9182007.00
	<u>UG</u>	
14	A.G.P. Teaching Staff	10739252.00
15	A.G.P. Non Teaching Staff	4133450.00
16	Basic Salary To Teaching Staff	55246992.00
17	Basic Salary To Non Teaching Staff	17981090.00
18	CLA Teaching Staff	165262.00
19	CLA Non Teaching Staff	182725.00
20	DA Teaching Staff	89679868.00
21	DA Non Teaching Staff	30075797.00
22	HRA Teaching Staff	13197237.00
23	HRA Non Teaching Staff	4422908.00
24	Other Allow. Teaching Staff	76781.00
25	Other Allow. Non Teaching Staff	360.00
26	Salary to Staff Teaching	29280115.00
27	Salary to Staff Non Teaching	4669738.00
28	Staff Gratuity Payment	15315733.00
29	Contribution to Pension Fund	8583896.00
30	Admin. Charges to CPF	617958.00
31	Staff Insurance Fund	359292.00
32	Travel Allowance To Teaching Staff	1633896.00
33	Travel Allowance To Non Teaching Staff	701600.00
34	EPF Demege Payment	107207.00
	TOTAL SALARY OF UG(B)	267171177.00
	Total (UG+PG)	296353184.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<u>UG</u>	
1	Aashiyin 2019	404860.00
2	Admin. Charges	1828000.00
3	Advertisement Expenses	510390.00
4	A.I.C.T.E. Fees	350000.00
5	Alumini Meet Expenses	56025.00
6	Android W/Shop	6799.00
7	Audit Fees	90180.00
8	Bank Commission	30232.65
9	Blood Donation Camp	88161.00
10	Building & Road Repairs	1925000.00
11	Cantin Bill	249052.00
12	Civil Deppt Consumable	133674.00
13	College Cleaning Work	3420000.00
14	Computer Dept. Consumable	86622.00
15	Conference & Seminar	586013.00
16	Consultancy	625000.00
17	Disel Expenses	119300.00
18	ED Cell Expenses	114003.00
19	E Journal	617831.00
20	Electric Fitting & Maint.	362981.00





21	Electricity Bill Payment	3684800.00
22	Esperanza-2019	1485614.00
23	Esperanza Expenses	814616.00
24	EXTC Deptt.Consumable	125339.00
25	E Yantra Competition	21684.00
26	Farewell Function	34640.00
27	Firefighting Expenses	350355.00
28	First Year Deptt.Consumable	6603.00
29	First Year Admission Expenses	2116223.00
30	FRA Committee Mumbai	348318.04
31	Function & Celebration	145045.00
32	Games & Sports Expenses	405906.00
33	Gardening Expenses	2071000.00
34	Gokart Project	97020.00
35	Graduation Ceremoney	232539.00
36	Group Health Insurance	513.00
37	Guest Lecture Payment	101434.00
38	Housekeeping Expenses	1395000.00
39	ID Card Printing	26979.00
40	Industrial Tour Vsit	72884.00
41	Insurance Charges	122396.00
42	International Conference	244660.00
43	Internet Expenses	360619.00
44	I.T.Department Consumable	4442.00
45	Library Consumable	29198.00
46	Local Conveyance	238666.00
47	Mechanical Department Consumable	10525.00
48	Mechfest2018 Mec Deptt.	9878.00
49	Medical Expenses	22352.00
50	Meeting Expenses	267841.00
51	Mega AATV Competetion	300955.00
52	Membership Fees	29500.00
53	Municipal Corporation Tax	946353.00
54	NBA Visit Expenses	7990.00
55	N.S.S.Camp Expenses	125386.00
56	Newspaper Bill	31037.00
57	Office Consumable	88520.00
58	Office Misc. Expenses	231120.00
59	Office Repairs & Maintance	1925000.00
60	Patent Cell Expenses	139640.00
61	Paternts Meet	47582.00
62	Periodicals And Journals	144420.00
63	Postage & Telegram	41800.00
64	Printing Expenses	81800.00
65	Professional Fees	179500.00
66	Project Expenses	94126.00
67	Prospects and Form	7000.00
68	Repairs & Maint.Work	1599983.00
69	Research Work Expenses	8672.00
70	Security Service Charges	4228362.00
71	Skill Training Centre MSSDS	39864.00
72	Social Events	385867.00
73	Staff Health Insurance	2623350.00
74	Staff Selection Interview	198810.00
75	Street Light Expenses	419025.00
76	Stationery Expenses	483384.00
77	Student Project Expenses	55096.00
78	Student Freeship Award	362194.00
79	Student Training Prog.	720375.00
80	Supervision	2250000.00
81	Swach Bharat Abhiyan	72141.00
82	Telephone & Internet Bill	35582.00
83	Training & Plac. Expenses	362858.00
84	Travelling Exps.	604379.00
85	University Enrolment Fee	130440.00
86	University Affiliation Fees	200000.00
87	University Gazette Fees	2000.00
88	Upgradation Of Equipments	560527.00
89	Unnat Bharat Abhiyan	64017.00
90	Vehicle Repairs & Maint.	1175556.00
91	Water Charges	192004.00
92	Website Maintance Work	76461.00
93	W/shop Consumable	168222.00
94	Xerox Expenses	33919.00
95	Usage Charges	7060000.00
	TOTAL (UG)	54986029.69



PG		
96	Admin. Charges	175000.00
97	BANK COMMISSION	1298.00
98	BUILDING & ROAD REPAIRS	190000.00
99	CONSULTANCY	75000.00
100	GARDENING	172000.00
101	HOUSEKEEPING	167000.00
102	OFFICE REPAIRS & MAINT.	185000.00
103	Supervision	215000.00
104	USAGE CHARGES	755000.00
TOTAL (PG)		1935298.00
Total (UG+PG)		56921327.69

**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
<u>UG</u>		
1	Tuition Fee	191790887.00
2	Outstanding Fee Received	181172135.00
3	Development Fee	29316874.00
<u>PG</u>		
4	Development Fee	973744.00
5	Outstanding Fee Received	2612564.00
6	Tuition Fee	3138616.00
Total		409004820.00

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
<u>UG</u>		
1	Bank Interest	304629.00
2	Digital Valuation Centere	198288.00
3	Prospectus and Forms	267303.00
4	Library Fine	35125.00
5	Misc. Receipt	46408.00
6	Sale of Scrap	20390.00
7	Technology and Development Cell	684423.40
8	Workshop Model Learning System	2325.00
9	WorkshopIT Deptt.	34700.00
<u>PG</u>		
10	Saving Bank A/c Interest	1458.00
Total		1595049.40





SCHEDULE "I"  
Depreciation Chart As On 31-March-2019

Particular	Rate	Op.Wdv	Additions	Sale	Total	Depreciations	Wdv
<b>UG</b>							
Ambulance Purchase	10%	116360.03			116360.03	11636.00	104724.03
Applied Science Comp. Lab	25%	131067.02			131067.02	32766.76	98300.27
Applied Sci. Equipments	10%	880126.89			880126.89	88012.69	792114.20
Canteen Equip	10%	413388.68	11400.00		424788.68	42478.87	382309.81
Canteen Materials	10%	1003.30			1003.30	100.33	902.97
C-DAC Equip.	10%	135036.63			135036.63	13503.66	121532.97
CENTRALISED SYSTEM	10%	561613.01			561613.01	56161.30	505451.71
Chemistry Lab. Equip.	10%	283641.70			283641.70	28364.17	255277.53
Civil Dept.Com. Lab.	25%	898061.68			898061.68	224515.42	673546.26
Civil Dept.Equip.	10%	2108752.56	207212.00		2315964.56	231596.46	2084368.10
College Bus	10%	1588627.08			1588627.08	158862.71	1429764.37
College Lift .Equip.	10%	1148175.00			1148175.00	114817.50	1033357.50
Computer Dept. Lab	25%	2004131.41			2004131.41	501032.85	1503098.56
Computer Dept.Equip	10%	762315.03			762315.03	76231.50	686083.53
Electrical Dept.	10%	230602.33			230602.33	23060.23	207542.10
Electrical Installations	10%	83815.44			83815.44	8381.54	75433.90
Electronic Dept. Com. Lab.	25%	785978.12			785978.12	196494.53	589483.59
Electronic Dept. Equip.	10%	3401048.86			3401048.86	340104.89	3060943.97
EXTC Deptt.Equipments	10%	250998.30	20060.00		271058.30	27105.83	243952.47
Firefighting Equip.	10%		410486.00				
First year Equip.	10%	41982.30	10700.00		52682.30	5268.23	47414.07
Furniture & Fixture	10%	6668254.86	328025.00		6996279.86	699627.99	6296651.87
IT Dept. Com. Lab.	25%	1839658.72			1839658.72	459914.68	1379744.04
IT Dept. Equip.	10%	517406.91	25560.00		542966.91	54296.69	488670.22
Library Computer	25%	213865.94			213865.94	53466.49	160399.46
Lease Line Conn. Equip.	10%	64470.64			64470.64	6447.06	58023.58
Library Books	25%	1723918.78	716948.00		2440866.78	610216.70	1830650.09
Library Equip.	10%	363760.56			363760.56	36376.06	327384.50
IT To HT Line Work	10%	98780.47			98780.47	9878.05	88902.42
Mechanical Dept. Com. Lab.	25%	799277.40			799277.40	199819.35	599458.05
Mechanical Dept. Equip.	10%	2617001.85			2617001.85	261700.19	2355301.67
Musical Equipments	10%	56700.00			56700.00	5670.00	51030.00
Office Cabin Work	10%	22227.79			22227.79	2222.78	20005.01
Office Equip.	10%	3195557.66	127900.00		3323457.66	332345.77	2991111.89
Office Computer	25%	585761.25	43950.00		629711.25	157427.81	472283.44
Physics Lab Equip.	10%	3945.72			3945.72	394.57	3551.15
Polytechnic Badnera	10%	225.55			225.55	22.56	203.00
Production Dept.Com Lab.	25%	1435.16			1435.16	358.79	1076.37
Research Promotion Cell Com	10%	158539.28			158539.28	15853.93	142685.35
Sports Material	10%	120300.11			120300.11	12030.01	108270.10
Transformers	10%	2447.80			2447.80	244.78	2203.02
Vehicle	10%	2887295.23			2887295.23	288729.52	2598565.71
Workshop Equip.	10%	295848.98			295848.98	29584.90	266264.08
Training & Placement Equip.	10%	234155.58			234155.58	23415.56	210740.02
Building Construction		4953894.00			4953894.00	-	4953894.00
<b>PG</b>							
Computer Lab	25%	166667.99			166667.99	41667.00	125000.99
Furniture & Fixture	10%	183579.20			183579.20	18357.92	165221.28
Library Books	25%	241303.72	57338.00		298641.72	74660.43	223981.29
<b>Total</b>		<b>43843006.42</b>	<b>1959579.00</b>	<b>0.00</b>	<b>45802585.42</b>	<b>5575225.03</b>	<b>40227360.39</b>

Note:- The Depreciation charged at the rates approved by Shikshan Shulka Samiti.  
The Depreciation rate as per Income Tax Act are different and to that extent the loss is understated.



**INDEPENDENT AUDITORS' REPORT**

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No. : MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (M.C.A.)** as at 31<sup>ST</sup> March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.





- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2018**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 20/10/2018  
Place: Amravati

  
**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W

  
CA Chaitanya K. Ingle  
PARTNER  
M.No. 118992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA  
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.  
INCOME & EXPENDITURE OF M.C.A. A/C FOR THE YEAR ENDED 31/03/2018

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		7676076.00	Student Fees (As Per Annexure C)		4782342.00
Contingency (As Per Annexure B)		1832755.62	Other Receipts (As Per Annexure D)		66429.00
Depreciation (As per Schedule)		269270.30	Deficit Tr. To B/s		4929330.92
<b>TOTAL RS.</b>		<b>9778101.92</b>	<b>TOTAL RS.</b>		<b>9778101.92</b>

Place : Amravati

Date : 20/10/2018




**PRINCIPAL**

**Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati**



C A P & Co.  
Chartered Accountants  
FRN 144475 W

  
CA. CHAITANYA INGLE  
PARTNER  
M.No.119992

1st April 2017 to 31st March 2018

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C****ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	6000.00
2	Basic Teaching Staff	15600.00
3	CLA Teaching Staff	1200.00
4	DA Teaching Staff	29376.00
5	HRA Teaching Staff	4320.00
6	Salary To Staff	7619460.00
7	Travel Allownces Teaching Staff	120.00
Total		7676076.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<b><u>Continencies</u></b>	
1	Administrative Expenses	60000.00
2	Advertisement Expenses	4200.00
3	Audit Fee	25340.00
4	Bank Commission	339.62
5	Building & Road Repairs	198000.00
6	College Cleaning Work	215000.00
7	Consultancy Expenses	10000.00
8	Conference & seminar	11800.00
9	Consumables Purchase	27152.00
10	Function & Celebration	22279.00
11	Gardening	236000.00
12	House Keeping	60000.00
13	Office Misc.Expenses	16645.00
14	Office Repairs & Maintanace	210000.00
15	Repair and Maint. Work	335000.00
16	Supervision	186000.00
17	Security Charges	185000.00
18	Usage Charges	30000.00
Total		1832755.62

**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
1	Tution Fee	2038846.00
2	Outstanding Fee	2184340.00
3	Development Fees	559156.00
Total		4782342.00

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
1	Bank Interest	24606.00
2	Prospects and Forms	20000.00
3	Workshop MCA	21823.00
Total		66429.00





SCHEDULE

Depreciation Chart As on 31 March 2018

	Rate	Op Wdv	Additions	Total	Depreciation	W.D.V.
Library Books	25%	75273.47	71398.00	146671.47	36667.87	110003.60
Equipments	10%	23291.55	81575.00	104866.55	10486.66	94379.90
Computer A/c	25%	793079.86		793079.86	198269.97	594809.90
Furniture & Fixture A/c	10%	238458.09	-	238458.09	23845.81	214612.28
		1130102.97	152973.00	1283075.97	269270.30	1013805.67







### INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (M.B.A.)** as at 31<sup>ST</sup> March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.


1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.






- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2018**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 20/10/2018  
Place: Amravati

  
**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W

  
CA Chaitanya K. Ingle  
- PARTNER  
M.No. 119992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA  
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.  
INCOME & EXPENDITURE OF M.B.A. A/C FOR THE YEAR ENDED 31/03/2018

Expenditure	Amount	Amount	Income	Amount	Amount
<u>Staff Salary</u> (As Per Annexure A)		12697001.00	<u>Student Fees</u> (As Per Annexure C)		7496103.00
<u>Contingency</u> (As Per Annexure B)		2964030.90	<u>Other Receipts</u> (As Per Annexure D)		49390.00
<u>Depreciation</u> (As per Schedule)		218386.44	Deficit Tr.To B/s		8333925.34
<b>TOTAL RS.</b>		<b>15879418.34</b>	<b>TOTAL RS.</b>		<b>15879418.34</b>

Place : Amravati

Date : 20/10/2018



C A P & Co.  
Chartered Accountants  
FRN 144475 W

  
CA. CHAITANYA LINGE  
PARTNER  
M.No.-119992

1st April 2017 to 31st March 2018

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C**

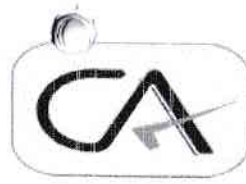
**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	140904.00
2	A.G.P.Non Teaching	28800.00
3	Basic Teaching Staff	424910.00
4	Basic Non Teaching Staff	131000.00
5	CLA Teaching Staff	2818.00
6	CLA Non Teaching Staff	1440.00
7	DA Teaching Staff	717972.00
8	DA Non Teaching Staff	202714.00
9	HRA Teaching Staff	113162.00
10	HRA Non Teaching Staff	31960.00
11	Salary To Staff	10868341.00
12	Travel Allownces Teaching Staff	28180.00
13	Travel Allownces Non Teaching Staff	4800.00
	Total	12697001.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<b><u>Contingencies</u></b>	
1	Administrative Expenses	46000.00
2	Advertisements Expenses	211088.00
3	Audit Fee	25340.00
4	Bank Commission	1034.90
5	Building & Road Repairs	241000.00
6	College Cleaning Work	223000.00
7	Consultancy Expenses	10000.00
8	Consumables Purchased	14700.00
10	E-Journals	136800.00
12	Function & Celebration	4500.00
13	Gardening	266000.00
14	House Keeping	46000.00
18	Membership Fees	35400.00
19	Office Misc.Expenses	85327.00
20	Office Repairs & Maintainance	246000.00
21	Periodicals & Journals	27800.00
23	Repairs & Maintance	708241.00
24	Supervision	236000.00
25	Security Service Charges	235000.00
28	Student Merit Scholarship	71300.00
29	Student Training Programme	53500.00
33	Usage Charges	40000.00
	Total	2964030.90





**SCHEDULE**

Depreciation Chart As on 31 March 2018

Particular	Rate	Op Wdv	Additions	Total	Depreciation	W.D.V.
Library Books	25%	289319.63	232990.00	522309.63	130577.41	391732.22
Equipments	10%	23619.60	71515.00	95134.60	9513.46	85621.14
Computer A/c	25%	228700.83		228700.83	57175.21	171525.62
Furniture & Fixture A/c	10%	211203.69	-	211203.69	21120.37	190083.32
		752843.75	304505.00	1057348.75	218386.44	838962.31



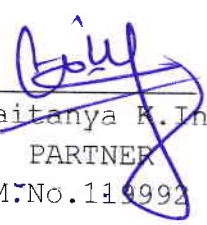


- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2018**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 20/10/2018  
Place: Amravati

C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W



  
CA Chaitanya K. Ingle  
PARTNER  
M.No.119992



PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH  
MANAGE BY:-VIDARBHA YOUTH WELFARE SOCIETY, AMRAVATI.  
New Express Highway, Badnera, Amravati - 444 701  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH-2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>Salary &amp; Allowances</u> As per Annexure A	289188790.00	<u>Students Fee</u> As per Annexure C	325127648.00
<u>Contingencies</u> As per Annexure B	56285628.44	<u>Other Receipt</u> As per Annexure D	494983.50
<u>Depreciation</u> As Per Schedule I	6407929.65	Surplus From Development A/c	764561.02
		Surplus From Consultancy A/c	1125410.12
		Deficiat during the year	24369745.45
<b>TOTAL</b>	<b>351882348.09</b>	<b>TOTAL</b>	<b>351882348.09</b>

Place : Amravati

Date : 20/10/2018



C A P & Co.  
Chartered Accountants  
FRN 144475 W

  
CA. CHAITANYA INGLE  
PARTNER  
M.No. 119992

1st April 2017 to 31st March 2018

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE ACCOUNT****ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
	<u>PG</u>	
1	Salary To Teaching Staff	4731543.00
2	Salary To Non Teaching Staff	2000078.00
3	Salary Staff	2654294.00
	Total Salary Of PG(A)	9385915.00
	<u>UG</u>	
1	A.G.P. Teaching Staff	11089900.00
2	A.G.P. Non Teaching Staff	4160047.00
3	Basic Salary To Teaching Staff	57504160.00
4	Basic Salary To Non Teaching Staff	16232510.00
5	CLA Teaching Staff	170548.00
6	CLA Non Teaching Staff	181496.00
7	DA Teaching Staff	85054146.00
8	DA Non Teaching Staff	27835060.00
9	HRA Teaching Staff	13409654.00
10	HRA Non Teaching Staff	4387669.00
11	Other Allow. Teaching Staff	181902.00
12	Other Allow.Non Teaching Staff	1558.00
13	Salary To Teaching Staff	27588883.00
14	Salary To Non Teaching Staff	4178613.00
15	Staff Gratuity Payment	13813892.00
16	Contribution to Pension Fund	8424011.00
17	Admin. Charges to CPF	609817.00
18	Staff Insurance Fund	349849.00
19	Travel Allowance To Teaching Staff	1746688.00
20	Travel Allowance To Non Teaching Staff	658134.00
21	Staff Health Insurance	2224338.00
	TOTAL SALARY OF UG(B)	279802875.00
	Total (UG+PG)	289188790.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<u>UG</u>	
1	Admin. Charges	1848000.00
2	Advertisement Expenses	1195394.00
3	A.I.C.T.E.Expenses	300000.00
4	A.I.C.T.E.FDP Foundation Program	21767.00
5	Audit Fees	75740.00
6	Bank Commission	24709.88
7	BAZ Say Project	345000.00
8	Big Data and Hadoop W/Shop	1780.00
9	Borewell Repairing Expenses	117432.00
10	Building & Road Repairs	4700000.00
11	CAITIA Workshop Mech	1574.00
12	Cantin Bill	273936.00
13	Civil Deppt Consumable	81762.00
14	College Bus Repairs & Maint.	1173295.00
15	College Cleaning Work	2432000.00
16	College Magazine 2017	655000.00
17	Computer Dept.Consumable	99493.00





18	Computer Dept.Expenses	67593.00
19	Conference & Seminar	189704.00
20	Consultancy	135000.00
21	Disel Expenses	127550.00
22	ED Cell Expenses	98166.00
23	E Journal	789659.00
24	Electrical Consumable	151440.00
25	Electric Fitting & Maint.	795837.00
26	Electricity Bill Payment	2563507.00
27	Electronic Deptt.Autimation W/Shop	60000.00
28	Electronic Deptt.Consumable	62877.00
29	Esperanza-2018	788080.00
30	EXTC Deptt.Expenses	15935.00
31	Extra Curricular Activity	16117.00
32	Faculty Development Program	780864.00
33	First Year Deptt.Consumable	22379.00
34	First Year Deptt.Expenses	10476.00
35	First Year Admission Expenses	627280.00
36	FRA Committee Mumbai	217994.40
37	Function & Celebration	187306.00
38	Games & Sports Expenses	792493.00
39	Gardening Expenses	3506000.00
40	Gokart Project	574923.00
41	Guest Lecture Payment	541802.00
42	Housekeeping Expenses	925000.00
43	Industrial Automation W/shop Mech	99704.00
44	Insurance Charges	115894.00
45	International Conference	71854.00
46	Internet Expenses	330625.00
47	I.T.Department Consumable	76531.00
48	Library Consumable	46676.00
49	Local Conveyance	227147.00
50	Mechanical Department Consumable	40800.00
51	Medical Expenses	24148.00
52	Meeting Expenses	49171.00
53	Membership Fees	61580.00
54	Municipal Corporation Tax	1046961.00
55	NAAC Visit Expenses	1301909.00
56	NBA Expenses	369918.00
57	N.S.S.Unit Expenses	19010.00
58	Office Consumable	79010.00
59	Office Misc. Expenses	1287266.00
60	Office Repairs & Maintance	4100000.00
61	Patent Cell Expenses	96508.00
62	Paternts Meet	52450.00
63	Periodicals And Journals	123700.00
64	Phd Research Centre	5000.00
65	Play Ground Mant.Work	218875.00
66	Postage & Telegram	32677.00
67	Printing Expenses	231423.00
68	Professional Fees	5005.00
69	Project Expenses	131562.00
70	Prospects and Form	107500.00
71	Repairs & Maint.Work	3525080.00
72	Research Pramotion Cell Expenses	278596.20
73	Robotics Lab	45161.00
74	Security Service Charges	3683363.00
75	Social Events	189445.00
76	Software Purchase	598600.00
77	Sponership Expenses	17000.00
78	Staff Selection Interview	124423.00
79	Stationery Expenses	649358.00



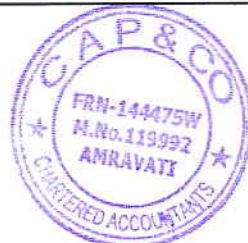
80	Student Industrial Tour	107505.00
81	Student Topper Award	325250.00
82	Student Training Prog.	219531.00
83	Supervision	330000.00
84	Tech. W/Shop Extc	20300.00
85	Telephone & Internet Bill	51931.00
86	Training & Plac. Expenses	208164.00
87	Training of Staff	10512.00
88	Travelling Exps.	519008.00
89	University Enrolment Fee	147230.00
90	University Affiliation Fees	245000.00
91	University Gazette Fees	2000.00
92	Upgradation Of Equipments	419235.00
93	Website Maintance Work	86471.00
94	W/shop Consumable	260913.00
95	W/shop Internet of Thing IOT	19000.00
96	Workshop I.T.Real Time Web Based	20000.00
97	Xerox Expenses	66456.00
98	Usage Charges	565000.00
TOTAL (UG)		53452301.48
PG		
81	Admin. Charges	215000.00
82	Advertisement Expenses	223780.00
83	BANK COMMISSION	5546.96
84	BUILDING & ROAD REPAIRS	390000.00
85	College Cleaning Work	210000.00
87	CONSULTANCY	15000.00
90	GARDENING	415000.00
91	HOUSEKEEPING	137000.00
93	OFFICE REPAIRE & MAINT.	355000.00
95	Repairs & Maint Work	235000.00
96	Security Service Charges	225000.00
101	Supervision	375000.00
104	USAGE CHARGES	32000.00
TOTAL (PG)		2833326.96
Total (UG+PG)		56285628.44

**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
<u>UG</u>		
1	Tution Fee	146809681.00
2	Outstanding Fee Received	142179131.00
3	Development Fee	28392092.00
<u>PG</u>		
4	Development Fee	963029.00
5	Outstanding Fee Received	3238533.00
6	Tution Fees	3545182.00
Total		325127648.00

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
<u>UG</u>		
1	Bank Interest	406142.00
	Digital Valuation Centere	33563.00
	Library Fine	42335.00
	Misc. Receipt	11295.00
<u>PG</u>		
	Saving Bank A/c Interest	1648.50
Total		494983.50





SCHEDULE "I"

Depreciation Chart As On 31-March-2019

Particular	Rate	Op.Wdv	Additions	Sale	Total	Depreciation	Ndv
<b>UG</b>							
Ambulance Purchase	10%	116360.03			116360.03	11636.00	104724.03
Applied Science Comp. Lab	25%	131067.02			131067.02	32766.76	98300.27
Applied Sci. Equipments	10%	880126.89			880126.89	88012.69	792114.20
Canteen Equip	10%	413388.68	11400.00		424788.68	42478.87	382309.81
Canteen Materials	10%	1003.30			1003.30	100.33	902.97
C-DAC Equip.	10%	135036.63			135036.63	13503.66	121532.97
CENTRALISED SYSTEM	10%	561613.01			561613.01	56161.30	505451.71
Chemistry Lab. Equip.	10%	283641.70			283641.70	28364.17	255277.53
Civil Dept. Com. Lab.	25%	898061.68			898061.68	224515.42	673546.26
Civil Dept. Equip.	10%	2108752.56	207212.00		2315964.56	231596.46	2084368.10
College Bus	10%	1588627.08			1588627.08	158862.71	1429764.37
College Lift Equip.	10%	1148175.00			1148175.00	114817.50	1033357.50
Computer Dept. Lab	25%	2004131.41			2004131.41	501032.85	1503098.56
Computer Dept. Equip	10%	762315.03			762315.03	76231.50	686083.53
Electrical Dept.	10%	230602.33			230602.33	23060.23	207542.10
Electrical Installations	10%	83815.44			83815.44	8381.54	75433.90
Electronic Dept. Com. Lab.	25%	785978.12			785978.12	196494.53	589483.59
Electronic Dept. Equip.	10%	3401048.86			3401048.86	340104.89	3060943.97
EXTC Deptt. Equipments	10%	250998.30	20060.00		271058.30	27105.83	243952.47
Firefighting Equip.	10%		410486.00				
First year Equip.	10%	41982.30	10700.00		52682.30	5268.23	47414.07
Furniture & Fixture	10%	6668254.86	328025.00		6996279.86	699627.99	6296651.87
IT Dept. Com. Lab.	25%	1839658.72			1839658.72	459914.68	1379744.04
IT Dept. Equip.	10%	517406.91	25560.00		542966.91	54296.69	488670.22
Library Computer	25%	213865.94			213865.94	53466.49	160399.46
Lease Line Conn. Equip.	10%	64470.64			64470.64	6447.06	58023.58
Library Books	25%	1723918.78	716948.00		2440866.78	610216.70	1830650.09
Library Equip.	10%	363760.56			363760.56	36376.06	327384.50
LT To HT Line Work	10%	98780.47			98780.47	9878.05	88902.42
Mechanical Dept. Com. Lab.	25%	799277.40			799277.40	199819.35	599458.05
Mechanical Dept. Equip.	10%	2617001.85			2617001.85	261700.19	2355301.67
Musical Equipments	10%	56700.00			56700.00	5670.00	51030.00
Office Cabin Work	10%	22227.79			22227.79	2222.78	20005.01
Office Computer	10%	3195557.66	127900.00		3323457.66	332345.77	2991111.89
Office Computer	25%	585761.25	43950.00		629711.25	157427.81	472283.44
Physics Lab Equip.	10%	3945.72			3945.72	394.57	3551.15
Polytechnic Badnera	10%	225.55			225.55	22.56	203.00
Production Dept. Com Lab.	25%	1435.16			1435.16	358.79	1076.37
Research Promotion Cell Com	10%	158539.28			158539.28	15853.93	142685.35
Sports Material	10%	120300.11			120300.11	12030.01	108270.10
Transformers	10%	2447.80			2447.80	244.78	2203.02
Vehical	10%	2887295.23			2887295.23	288729.52	2598565.71
Workshop Equip.	10%	295848.98			295848.98	29584.90	266264.08
Training & Placement Equip	10%	234155.58			234155.58	23415.56	210740.02
Building Construction		4953894.00			4953894.00	-	4953894.00
<b>PG</b>							
Computer Lab	25%	166667.99			166667.99	41667.00	125000.99
Furniture & Fixture	10%	183579.20			183579.20	18357.92	165221.28
Library Books	25%	241303.72	57338.00		298641.72	74660.43	223981.29
Total		43843006.42	1959579.00	0.00	45802585.42	5575225.03	40227360.39

Note:- The Depreciation charged at the rates approved by Shikshan Shulka Samiti.

The Depreciation rate as per Income Tax Act are different and to that extent the loss is understated.

