



**INDEPENDENT AUDITORS' REPORT**

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (MBA)** as at 31<sup>ST</sup> March 2022 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and for determination of fees.
  - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.






- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion, no expenditure is incurred for trust and unrecovered fees is not considered in expenses. All the salary and non salary expenses are incurred through bank with supported vouchers
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2022**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 10.11.2022  
Place: Amravati

  
**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W  
  
CA Chaitanya K. Ingle  
PARTNER  
M.No. 119992



**PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA**  
**MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.**  
**INCOME & EXPENDITURE OF M.B.A. A/C FOR THE YEAR ENDED 31/03/2022**

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		16690788.00	Student Fees (As Per Annexure C)		11211501.00
Contingency (As Per Annexure B)		1251131.22	Other Receipts (As Per Annexure D)		157531.00
Depreciation (As per Schedule)		104426.20	Deficit Tr.To B/s		6677313.42
<b>TOTAL RS.</b>		<b>18046345.42</b>	<b>TOTAL RS.</b>		<b>18046345.42</b>

DATE :09.11.2022

PLACE: AMRAVATI

As Per our Report of Even Date  
C A P & CO.

Chartered Accountants  
FRN 144475W



*[Signature]*  
PARTNER  
CA. CHAITANYA INGLE  
M.No.119992

*[Signature]*  
**PRINCIPAL**  
Prof.Ram Meghe Institute of Technology  
and Research, Badnera-Amravati

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C****ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	370659.00
2	A.G.P.Non Teaching	439080.00
3	Basic Teaching Staff	1951173.00
4	Basic Non Teaching Staff	1961041.00
5	CLA Teaching Staff	5608.00
6	CLA Non Teaching Staff	15948.00
7	DA Teaching Staff	3354467.00
8	DA Non Teaching Staff	3372853.00
9	HRA Teaching Staff	464366.00
10	HRA Non Teaching Staff	472700.00
11	Other Allowance Teaching Staff	15000.00
12	Salary To Staff	4143170.00
13	Travel Allownces Teaching Staff	56092.00
14	Travel Allownces Non Teaching Staff	68631.00
	<b>Total</b>	<b>16690788.00</b>

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<b><u>Contingencies</u></b>	
1	Admission Regulating Authority	38000.00
2	Admission Expenses	5514.00
3	Administrative Expenses	150000.00
4	Audit Fees	23600.00
5	Bank Commission	742.22
6	Building & Road Repairs	160000.00
7	Consultancy Expenses	10000.00
8	Gardening	160000.00
9	House Keeping	180000.00
10	Office Repairs & Maintenance	210000.00
11	Periodical & Journal	52275.00
12	Supervision	141000.00
13	Usage Charges	120000.00
	<b>Total</b>	<b>1251131.22</b>

**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
1	Tution Fee	7197322.00
2	Outstanding Fees	1727787.00
3	Development Fee	2286392.00
	<b>Total</b>	<b>11211501.00</b>

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
1	Bank Interest	89031.00
2	Prospectus & Forms	68500.00
	<b>Total</b>	<b>157531.00</b>





**INDEPENDENT AUDITORS' REPORT**

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (MCA)** as at 31<sup>ST</sup> March 2022 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
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  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and for determination of fees.
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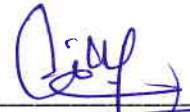
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- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 10.11.2022  
Place: Amravati

  
**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W

  
CA Chaitanya K. Ingle  
PARTNER  
M.No. 119992



**PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA**  
**MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.**  
**INCOME & EXPENDITURE OF M.C.A. A/C FOR THE YEAR ENDED 31/03/2022**

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		11574602.00	Student Fees (As Per Annexure C)		6933843.00
Contingency (As Per Annexure B)		1040153.22	Other Receipts (As Per Annexure D)		81043.00
Depreciation (As per Schedule)		102368.73	Deficit Tr. To B/s		5702237.95
<b>TOTAL RS.</b>		<b>12717123.95</b>	<b>TOTAL RS.</b>		<b>12717123.95</b>


Place : Amravati

Date : 09.11.2022

As per our Report of even date

C A P & CO.  
Chartered Accountants  
FRN 144475 W



  
PARTNER  
CA. CHAITANYA INGOLE  
M.No.119992

  
PRINCIPAL  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati

**ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C****ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	321413.00
2	A.G.P. Non Teaching	220920.00
3	Basic Teaching Staff	1863204.00
4	Basic Non Teaching Staff	1488242.00
5	CLA Teaching Staff	4528.00
6	CLA Non Teaching Staff	7812.00
7	DA Teaching Staff	3128124.00
8	DA Non Teaching Staff	1669452.00
9	HRA Teaching Staff	436923.00
10	HRA Non Teaching Staff	235134.00
11	Salary To Teaching Staff	2119197.00
12	Travel Allownces Teaching Staff	45283.00
13	Travel Allownces Non Teaching Staff	34370.00
Total		11574602.00

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
<b>Continencies</b>		
1	Admission Regulating Authority	20000.00
2	MCA Admission Expenses	3276.00
3	Administrative Expenses	170000.00
4	Audit Fee	23600.00
5	Bank Commission	1627.22
6	Building & Road Repairs	150000.00
7	Consultancy Expenses	10000.00
8	Gardening	160000.00
9	Graduation Ceremony	1650.00
10	House Keeping	180000.00
12	Office Repairs & Maintanace	130000.00
16	Supervision	120000.00
17	Usage Charges	70000.00
Total		1040153.22

**ANNEXURE F C : STUDENT FEES**

Sr.No.	Particulars	Amount
1	Tution Fee	3726869.00
2	Outstanding Fees	2093786.00
3	Development Fees	1113188.00
Total		6933843.00

**ANNEXURE F D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
1	Bank Interest	66893.00
2	Misc.Receipt	14150.00
Total		81043.00







**INDEPENDENT AUDITORS' REPORT**

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (UG & PG)** as at 31<sup>ST</sup> March 2022 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
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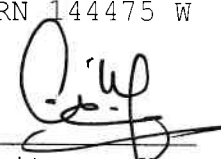


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- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 09.11.2022  
Place: Amravati

  
**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati



C A P & CO.  
CHARTERED ACCOUNTANTS  
FRN 144475 W  
  
CA Chaitanya K. Ingle  
PARTNER  
M.No. 119992



**PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH**  
MANAGE BY:-VIDARBHA YOUTH WELFARE SOCIETY, AMRAVATI.  
New Express Highway, Badnera, Amravati - 444 701  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>Salary &amp; Allowances</u> As per Annexure A	302262210.00	<u>Students Fee</u> As per Annexure C	346132035.00
<u>Contingencies</u> As per Annexure B	45061569.46	<u>Other Receipt</u> As per Annexure D	1918219.00
<u>Depreciation</u> As Per Schedule I	3890436.27	Surplus From Development A/c	1275804.78
		Surplus From Consultancy A/c	1017102.00
		Deficit For The Yr	871054.95
<b>TOTAL</b>	<b>351214215.73</b>	<b>TOTAL</b>	<b>351214215.73</b>

Place : Amravati

DATE :09.11.2022

AS PER OUR REPORT OF EVEN DATE

C A P & CO.

Chartered Accountants

FRN 144475 W



PARTNER

CA. CHAITANYA INGLE

M No.119992.

  
**PRINCIPAL**  
Prof. Ram Meghe Institute of Technology  
and Research, Badnera-Amravati

**ANNEXURE B : CONTINGENCIES**

Sr.No.	Particulars	Amount
	<b>UG</b>	
1	Admin. Charges	2850000.00
2	Admission Regulating Authority	557900.00
3	Advertisement Expenses	882299.00
4	A.I.C.T.E. Payment	270000.00
5	Anti Pest Services	89050.00
6	Audit Fees	65900.00
7	Bank Commission	16451.44
8	Building & Road Repairs	3170000.00
9	Canteen Bill	69366.00
10	CISCO NETCAD Programme	300000.00
11	College Cleaning Work	4164528.00
12	Consultancy	50000.00
13	Disel Expenses	58696.00
14	E Learning	90239.00
15	Electricity Bill Payment	2531823.00
16	FECHNO TRIVIA 2021	17820.00
17	First Year Admission Expenses	282504.00
18	FRA Fees	267500.00
19	Function & Celebration	105960.00
20	Games & Sports Expenses	153000.00
21	Gardening Expenses	3450000.00
22	Go-kart Project	65000.00
23	Graduation Ceremony	94165.00
24	Guest Lecture Payment	207700.00
25	Housekeeping Expenses	3150000.00
26	Internet Expenses	468345.30
27	Local Conveyance	77200.00
28	Medical Expenses	23452.00
29	Meeting Expenses	212000.00
30	Membership Fees	43070.00
31	MSSDC Program	4108.00
32	Municipal Corporation Tax	946368.00
33	N.B.A.Fees	177000.00
34	Office Misc. Expenses	317831.00
35	Office Repairs & Maintance	3540000.00
36	Parents Meet	24332.00
37	Periodicals And Journals	867600.00
38	Postage Expenses	19500.00
39	Printing Expenses	314365.00
40	Professional Fees	336656.00
41	Repairs & Maint.Work	785206.00
42	Robotics & Automation Lab Development	94163.00
43	Security Service Charges	5220143.00
44	Software Purchases	200270.00
45	Spoken Tutorial IIT Bombay	25000.00
46	Stationery Expenses	338679.00
47	STTP Civil Department	111386.00
48	Supervision	2850000.00
49	Telephone & Internet Bill	36249.00
50	Training & Placement Expenses	1698895.00
51	University Affiliation Fees	150000.00
52	Unnat Maharashtra Abhiyan	10000.00
53	Vehicle Repairs & Maint.	769798.00
54	Website Maintance Expenses	122978.00
55	W/shop Consumable	77341.00
56	Upgradation of Equipments	24590.00
57	Upgradation Computer & Equipments	222737.00
58	Usage Charges	19000.00
59	Valuation Fees	14280.00
	<b>TOTAL (UG)</b>	<b>43102443.74</b>



		PG
1	Admin. Charges	320000.00
2	Admission Regulating Authority	24000.00
3	Bank Commission	1125.72
4	Building & Road Repairs	280000.00
5	Consultancy	10000.00
6	Gardening	370000.00
7	Housekeeping	290000.00
8	Office Repairs & Maintenance	350000.00
9	Supervision	290000.00
10	Usage Charges	24000.00
TOTAL (PG)		1959125.72
Total(UG+PG)		45061569.46

**ANNEXURE C : STUDENT FEES**

Sr.No.	Particulars	Amount
<u>UG</u>		
1	Tution Fee	228741324.00
2	Outstanding Fee Received	79966690.00
3	Development Fee	32500931.00
<u>PG</u>		
4	Outstanding Fee Received	1057600.00
5	Tution Fee	3312996.00
6	Development Fee	552494.00
Total		346132035.00

**ANNEXURE D : OTHER RECEIPT**

Sr.No.	Particulars	Amount
<u>UG</u>		
1	Bank Interest	470429.00
2	Library Fine	13208.00
3	Prospectus and Forms	506500.00
4	Sale of Scrap	317243.00
5	SPDC Skill & Development Program	592338.00
6	Misc. Receipt	16365.00
<u>PG</u>		
7	Saving Bank A/c Interest	2136.00
Total		1918219.00

