



INDEPENDENT AUDITORS' REPORT

To,
Chairman,
Vidarbha Youth Welfare Society, Amravati.
Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (MBA)** as at 31ST March 2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and for determination of fees.
 - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.






- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion, no expenditure is incurred for trust and unrecovered fees is not considered in expenses. All the salary and non salary expenses are incurred through bank with supported vouchers
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2020**, and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 05/11/2020
Place: Amravati

C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W




CA Chaitanya K. Ingle
PARTNER
M.No. 119992


PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.
INCOME & EXPENDITURE OF M.B.A. A/C FOR THE YEAR ENDED 31/03/2020

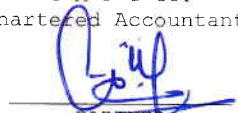
Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		14820402.00	Student Fees (As Per Annexure C)		11917657.00
Contingency (As Per Annexure B)		1084112.86	Other Receipts (As Per Annexure D)		43250.50
Depreciation (As per Schedule)		174295.06	Deficit Tr.To B/s		4117902.42
TOTAL RS.		16078809.92	TOTAL RS.		16078809.92

DATE :

PLACE: AMRAVATI

As Per our Report of Even Date
C A P & CO.
Chartered Accountants




PARTNER
CA. CHATTANYA INGLE
M.No. 119992
FRN 144475 W

1st April 2019 to 31st March 2020

ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	141290.00
2	A.G.P.Non Teaching	28800.00
3	Basic Teaching Staff	460756.00
4	Basic Non Teaching Staff	140880.00
5	CLA Teaching Staff	2826.00
6	CLA Non Teaching Staff	1440.00
7	DA Teaching Staff	846564.00
8	DA Non Teaching Staff	238455.00
9	HRA Teaching Staff	120410.00
10	HRA Non Teaching Staff	33936.00
11	Salary To Staff	12761987.00
12	Travel Allownces Teaching Staff	28258.00
13	Travel Allownces Non Teaching Staff	4800.00
14	Expert Lecture Payment	10000.00
	Total	14820402.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	<u>Contingencies</u>	
1	Administrative Expenses	110000.00
2	Audit Fee	38600.00
3	Bank Commission	1506.86
4	Building & Road Repairs	310000.00
5	Consultancy Expenses	10000.00
6	Digital Marketing Workshop	28000.00
7	Gardening	160000.00
8	House Keeping	160000.00
9	Office Misc.Expenses	82174.00
10	Periodical & Journal	29555.00
11	SPDC Centre Expenses	2277.00
12	Supervision	150000.00
13	Usage Charges	2000.00
	Total	1084112.86





INDEPENDENT AUDITORS' REPORT

To,

Chairman,

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA, AMRAVATI (MCA)** as at 31ST March 2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

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 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and for determination of fees.
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- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2020**, and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 05/11/2020
Place: Amravati

PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W

CA Chaitanya K. Ingle
PARTNER
M.No. 119992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.
INCOME & EXPENDITURE OF M.C.A. A/C FOR THE YEAR ENDED 31/03/2020

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		13018720.00	Student Fees (As Per Annexure C)		4979992.00
Contingency (As Per Annexure B)		959387.36	Other Receipts (As Per Annexure D)		16262.00
Depreciation (As per Schedule)		169683.42	Deficit Tr. To B/s		9151536.78
TOTAL RS.		14147790.78	TOTAL RS.		14147790.78


DATE :

PLACE: AMRAVATI

As Per our Report of Even Date
C A P & CO.
Chartered Accountants


PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati




PARTNER
CA. CHAITANYA INGLE
M.No. 119992
FRN 144475 W

1st April 2019 to 31st March 2020

ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	70645.00
2	Basic Teaching Staff	188877.00
3	CLA Teaching Staff	1413.00
4	DA Teaching Staff	364927.00
5	HRA Teaching Staff	51905.00
6	Salary To Staff	12326824.00
7	Travel Allownces Teaching Staff	14129.00
	Total	13018720.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	<u>Continencies</u>	
1	Administrative Expenses	110000.00
2	Advertisement Expenses	12000.00
3	Audit Fee	38600.00
4	Bank Commission	2.36
5	Building & Road Repairs	160000.00
6	Canteen Bill	1390.00
7	Consultancy Expenses	10000.00
8	Gardening	160000.00
9	House Keeping	150000.00
10	Office Repairs & Maintanace	150000.00
11	Parents Meet	5395.00
12	Supervision	150000.00
13	Usage Charges	12000.00
	Total	959387.36

ANNEXURE C : STUDENT FEES

Sr.No.	Particulars	Amount
1	Tution Fee	3174783.00
2	Outstanding Fee	1805209.00
	Total	4979992.00

ANNEXURE D : OTHER RECEIPT

Sr.No.	Particulars	Amount
1	Bank Interest	16262.00
	Total	16262.00





INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No. : MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI** as at 31ST March 2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

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- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2020**.and
- (ii) in the case of Income & Expenditure Account, of the Surplus for the year ended on that date.

Date: 24.03.2021

Place: Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W


CA Chaitanya K. Ingle
PARTNER
M.No. 119992



PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH
MANAGE BY:-VIDARBHA YOUTH WELFARE SOCIETY, AMRAVATI.

New Express Highway, Badnera, Amravati - 444 701

REVISED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH-2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salary & Allowances As per Annexure A	309222853.86	Students Fee As per Annexure C	365176915.00
Contingencies As per Annexure B	49073953.65	Other Receipt As per Annexure D	425730.00
Depreciation As Per Schedule I	5427950.64	Surplus From Development A/c	3560566.93
Surplus For The Yr	7380088.78	Surplus From Consultancy A/c	1941635.00
TOTAL	371104846.93	TOTAL	371104846.93

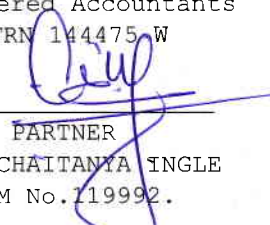
Place : Amravati

DATE : 24/03/2021

AS PER OUR REPORT OF EVEN DATE
C A P & CO.

Chartered Accountants
FRN 144475 W




PARTNER
CA. CHAITANYA INGLE
M No. 119992.

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	UG	
1	Aashiyin 2020	120976.40
2	Admin. Charges	2380000.00
3	Advertisement Expenses	1955717.00
4	A.I.C.T.E.Payment	320000.00
5	A.I.C.T.E.Sponsered STTP	70210.00
6	Audit Fees	79900.00
7	Bank Commission	23933.85
8	Blood Donation Camp	29425.00
9	Building & Road Repairs	3530000.00
10	Canteen Bill	371871.00
11	CISCO NETCAD Programme	99064.00
12	Civil Deppt Consumable	22200.00
13	College Cleaning Work	3762000.00
14	Computer Deptt.Consumable	4400.00
15	Conference & Seminar	170286.00
16	Consultancy	200000.00
17	Disel Expenses	57384.00
18	Efficycle Project	150633.00
19	Electric Fitting & Maint.	126952.00
20	Electrical Consumable	21410.00
21	Electricity Bill Payment	4236266.00
22	Esperanza-2020	934587.00
23	EXTC Deptt.Consumable	79852.00
24	Farewell Function	83296.00
25	First Year Deptt.Consumable	12980.00
26	First Year Admission Expenses	69871.00
27	FRA Committee Mumbai	68502.14
28	Function & Celebration	175409.00
29	Games & Sports Expenses	455900.00
30	Gardening Expenses	2530000.00
31	Gokart Project	164049.00
32	Graduation Ceremoney	185843.00
33	Guest Lecture Payment	841547.00
34	Housekeeping Expenses	3350000.00
35	IIT Spoken Tutorial	3825.00
36	Insurance Charges	118776.00
37	International Conference	471166.00
38	Internet Expenses	661556.00
39	Library Consumable	10000.00
40	Local Conveyance	282459.00
41	Mechanical Department Consumable	28700.00
42	Medical Expenses	3238.00
43	Meeting Expenses	223273.00
44	Membership Fees	54500.00
45	MSSDS-DPC Program	24000.00
46	Muncipal Corporation Tax	954292.00



47	N.S.S.Special Camp	48609.00
48	Newspaper Bill	41649.00
49	Office Consumable	46315.00
50	Office Misc. Expenses	195001.00
51	Office Repairs & Maintance	3030000.00
52	Paternts Meet	28497.00
53	Periodicals And Journals	88480.00
54	Plantation Work	60000.00
55	Postage & Telegram	13000.00
56	Printing Expenses	156477.00
57	Professional Fees	56276.00
58	Project Expenses	51782.00
59	Rain Water Harvesting	252466.00
60	Repairs & Maint.Work	1556249.00
61	Research Promotion Cell	2000.00
62	Security Service Charges	3620376.00
63	Solar Setu Project	162345.00
64	Sponership Expenses	102000.00
65	Staff Selection Interview	40000.00
66	Stationery Expenses	810703.00
67	STTP Workshop	94385.00
68	Student Freeship Award	285752.00
69	Student Servey Camp	68384.00
70	Student Training Prog.	61000.00
71	Supervision	2630000.00
72	Telephone & Internet Bill	39873.00
73	Training & Placement Expenses	580358.00
74	Travelling Exps.	370939.00
75	Tribal Skill Development Program	33459.00
76	University Affiliation Fees	514725.00
77	Upgradation Of Equipments	908439.00
78	Valuation Expenses	209121.00
79	Vehicle Repairs & Maint.	1114948.00
80	Videogame Development Workshop	8400.00
81	Website Maintance Expenses	17500.00
82	W/shop Consumable	59111.00
83	W/shop EXTC Department	54400.00
84	Xerox Expenses	30758.25
85	Usage Charges	300000.00
TOTAL (UG)		47264026.64
PG		
1	Admin. Charges	250000.00
2	Audit Fees	15000.00
3	Bank Commission	2927.01
4	Building & Road Repairs	380000.00
5	Consultancy	20000.00
6	Gardening	350000.00
7	Housekeeping	250000.00
8	Office Repairs & Maintenance	250000.00
9	Supervision	270000.00
10	Usage Charges	22000.00
TOTAL (PG)		1809927.01
Total (UG+PG)		49073953.65

