



INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (MBA)** as at 31ST March 2019 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.



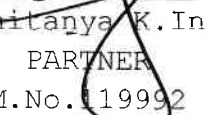


- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2019**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 25/09/2019
Place: Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W


CA Chaitanya K. Ingle
PARTNER
M.No. 119992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.
INCOME & EXPENDITURE OF M.B.A. A/C FOR THE YEAR ENDED 31/03/2019

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		13559513.00	Student Fees (As Per Annexure C)		10367537.00
Contingency (As Per Annexure B)		1363457.90	Other Receipts (As Per Annexure D)		51366.00
Depreciation (As per Schedule)		193739.66	Deficit Tr.To B/s		4697807.56
TOTAL RS.		15116710.56	TOTAL RS.		15116710.56

DATE :

PLACE: AMRAVATI

As Per our Report of Even Date
C A P & CO.
Chartered Accountants



Chaitanya Ingle
PARTNER
CA. CHAITANYA INGLE
M.No. 119992
FRN 144475 W

ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	28800.00
2	A.G.P.Non Teaching	140904.00
3	Basic Teaching Staff	441904.00
4	Basic Non Teaching Staff	135880.00
5	CLA Teaching Staff	2818.00
6	CLA Non Teaching Staff	1440.00
7	DA Teaching Staff	792618.00
8	DA Non Teaching Staff	223968.00
9	HRA Teaching Staff	116562.00
10	HRA Non Teaching Staff	32936.00
11	Salary To Staff	11608703.00
12	Travel Allownces Teaching Staff	28180.00
13	Travel Allownces Non Teaching Staff	4800.00
	Total	13559513.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	Contingencies	
1	Administrative Expenses	40000.00
2	Advertisements Expenses	70000.00
3	Audit Fee	32700.00
4	Bank Commission	1539.90
5	Building & Road Repairs	75000.00
6	Consultancy Expenses	36000.00
7	Gardening	92000.00
8	House Keeping	80000.00
9	Membership Fees	29500.00
10	Office Misc.Expenses	69530.00
11	Office Repairs & Maintainance	70000.00
12	Supervision	70000.00
13	Student Training Programme	7546.00
14	Usage Charges	668000.00
15	Work shop	21642.00
	Total	1363457.90

ANNEXURE C : STUDENT FEES

Sr.No.	Particulars	Amount
1	Tution Fee	7596331.00
2	Outstanding Fee	1343287.00
3	Development Fees	1427919.00
4	Uni.Other Fees	
	Total	10367537.00

ANNEXURE D : OTHER RECEIPT

Sr.No.	Particulars	Amount
1	Bank Interest	51366.00
	Total	51366.00





INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No. : MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (MCA)** as at 31ST March 2019 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.



- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
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- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2019**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 25/09/2019
Place: Amravati

C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W




CA Chaitanya K. Ingle
PARTNER
M.No. 119992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.
INCOME & EXPENDITURE OF M.C.A. A/C FOR THE YEAR ENDED 31/03/2019

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		11749097.00	Student Fees (As Per Annexure C)		4572793.00
Contingency (As Per Annexure B)		1038901.00	Other Receipts (As Per Annexure D)		860495.00
Depreciation (As per Schedule)		214179.69	Deficit Tr. To B/s		7568889.69
TOTAL RS.		13002177.69	TOTAL RS.		13002177.69

DATE :

PLACE: AMRAVATI

As Per our Report of Even Date
C A P & CO.
Chartered Accountants



(Signature)
PARTNER
CA. CHAITANYA INGLE
M.No. 119992
FRN 144475 W

1st April 2018 to 31st March 2019

ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	70452.00
2	Basic Teaching Staff	183174.00
3	CLA Teaching Staff	3569.00
4	DA Teaching Staff	344931.00
5	HRA Teaching Staff	50725.00
6	Salary To Staff	11084316.00
7	Travel Allownces Teaching Staff	11930.00
Total		11749097.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
<u>Continencies</u>		
1	Administrative Expenses	50000.00
2	Audit Fee	32700.00
3	Bank Commission	413.00
4	Building & Road Repairs	70000.00
5	Consultancy Expenses	50000.00
6	Gardening	98000.00
7	House Keeping	70000.00
8	Office Misc.Expenses	11613.00
9	Office Repairs & Maintanace	80000.00
10	Parents Meet	4175.00
11	Supervision	50000.00
12	Usage Charges	522000.00
		1038901.00

ANNEXURE C : STUDENT FEES

Sr.No.	Particulars	Amount
1	Tution Fee	3150134.00
2	Outstanding Fee	789507.00
3	Development Fees	633152.00
Total		4572793.00

ANNEXURE D : OTHER RECEIPT

Sr.No.	Particulars	Amount
1	Bank Interest	822854.00
2	Prospects and Forms	28386.00
3	Workshop MCA	9255.00
Total		860495.00





INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

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Date: 25/09/2019
Place: Amravati

PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W

CA Chaitanya K. Ingle
PARTNER
M.No. 119992



PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH
MANAGE BY:-VIDARBHA YOUTH WELFARE SOCIETY, AMRAVATI.
New Express Highway, Badnera, Amravati - 444 701
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH-2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salary & Allowances As per Annexure A	296353184.00	Students Fee As per Annexure C	409004820.00
Contingencies As per Annexure B	56921327.69	Other Receipt As per Annexure D	1595049.40
Depreciation As Per Schedule I	5575225.03	Surplus From Development A/c	993514.30
Surplus For The Yr	56846851.98	Surplus From Consultancy A/c	4103205.00
TOTAL	415696588.70	TOTAL	415696588.70

Place : Amravati

DATE : 25/09/2019

PRINCIPAL

Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



C A P & CO.
Chartered Accountants

PARTNER
CA. CHAITANYA WINGLE
M No. 119992.
FRN 144475 W

ANNEXURE FORMING PART OF INCOME & EXPENDITURE ACCOUNT**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
	<u>PG</u>	
1	G.P. Teaching Staff	384678.00
2	G.P. Non Teaching Staff	184250.00
3	Salary To Teaching Staff	1934688.00
4	Salary To Non Teaching Staff	780320.00
5	CLA Teaching Staff	5760.00
6	CLA Non Teaching Staff	5760.00
7	DA Teaching Staff	3154332.00
8	DA Non Teaching Staff	1311809.00
9	HRA Teaching Staff	463873.00
10	HRA Non Teaching Staff	192914.00
11	Salary to Staff	674216.00
12	Travel Allowance To Teaching Staff	67807.00
13	Travel Allowance To Non Teaching Staff	21600.00
	Total Salary Of PG(A)	9182007.00
	<u>UG</u>	
14	A.G.P. Teaching Staff	10739252.00
15	A.G.P. Non Teaching Staff	4133450.00
16	Basic Salary To Teaching Staff	55246992.00
17	Basic Salary To Non Teaching Staff	17981090.00
18	CLA Teaching Staff	165262.00
19	CLA Non Teaching Staff	182725.00
20	DA Teaching Staff	89679868.00
21	DA Non Teaching Staff	30075797.00
22	HRA Teaching Staff	13197237.00
23	HRA Non Teaching Staff	4422908.00
24	Other Allow. Teaching Staff	76781.00
25	Other Allow. Non Teaching Staff	360.00
26	Salary to Staff Teaching	29280115.00
27	Salary to Staff Non Teaching	4669738.00
28	Staff Gratuity Payment	15315733.00
29	Contribution to Pension Fund	8583896.00
30	Admin. Charges to CPF	617958.00
31	Staff Insurance Fund	359292.00
32	Travel Allowance To Teaching Staff	1633896.00
33	Travel Allowance To Non Teaching Staff	701600.00
34	EPF Demege Payment	107207.00
	TOTAL SALARY OF UG(B)	287171177.00
	Total (UG+PG)	296353184.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	<u>UG</u>	
1	Aashiyin 2019	404860.00
2	Admin. Charges	1828000.00
3	Advertisement Expenses	510390.00
4	A.I.C.T.E. Fees	350000.00
5	Alumini Meet Expenses	56025.00
6	Android W/Shop	6799.00
7	Audit Fees	90180.00
8	Bank Commission	30232.65
9	Blood Donation Camp	88161.00
10	Building & Road Repairs	1925000.00
11	Cantin Bill	249052.00
12	Civil Deppt Consumable	133674.00
13	College Cleaning Work	3420000.00
14	Computer Dept. Consumable	86622.00
15	Conference & Seminar	586013.00
16	Consultancy	625000.00
17	Disel Expenses	119300.00
18	ED Cell Expenses	114003.00
19	E Journal	617831.00
20	Electric Fitting & Maint.	362981.00



21	Electricity Bill Payment	3684800.00
22	Esperanza-2019	1485614.00
23	Esperanza Expenses	814616.00
24	EXTC Deptt.Consumable	125339.00
25	E Yantra Competition	21684.00
26	Farewell Function	34640.00
27	Firefighting Expenses	350355.00
28	First Year Deptt.Consumable	6603.00
29	First Year Admission Expenses	2116223.00
30	FRA Committee Mumbai	348318.04
31	Function & Celebration	145045.00
32	Games & Sports Expenses	405906.00
33	Gardening Expenses	2071000.00
34	Gokart Project	97020.00
35	Graduation Ceremoney	232539.00
36	Group Health Insurance	513.00
37	Guest Lecture Payment	101434.00
38	Housekeeping Expenses	1395000.00
39	ID Card Printing	26979.00
40	Industrial Tour Vsit	72884.00
41	Insurance Charges	122396.00
42	International Conference	244660.00
43	Internet Expenses	360619.00
44	I.T.Department Consumable	4442.00
45	Library Consumable	29198.00
46	Local Conveyance	238666.00
47	Mechanical Department Consumable	10525.00
48	Mechfest2018 Mec Deptt.	9878.00
49	Medical Expenses	22352.00
50	Meeting Expenses	267841.00
51	Mega AATV Competetion	300955.00
52	Membership Fees	29500.00
53	Municipal Corporation Tax	946353.00
54	NBA Visit Expenses	7990.00
55	N.S.S.Camp Expenses	125386.00
56	Newspaper Bill	31037.00
57	Office Consumable	88520.00
58	Office Misc. Expenses	231120.00
59	Office Repairs & Maintance	1925000.00
60	Patent Cell Expenses	139640.00
61	Paternts Meet	47582.00
62	Periodicals And Journals	144420.00
63	Postage & Telegram	41800.00
64	Printing Expenses	81800.00
65	Professional Fees	179500.00
66	Project Expenses	94126.00
67	Prospects and Form	7000.00
68	Repairs & Maint.Work	1599983.00
69	Research Work Expenses	8672.00
70	Security Service Charges	4228362.00
71	Skill Training Centre MSSDS	39864.00
72	Social Events	385867.00
73	Staff Health Insurance	2623350.00
74	Staff Selection Interview	198810.00
75	Street Light Expenses	419025.00
76	Stationery Expenses	483384.00
77	Student Project Expenses	55096.00
78	Student Freeship Award	362194.00
79	Student Training Prog.	720375.00
80	Supervision	2250000.00
81	Swach Bharat Abhiyan	72141.00
82	Telephone & Internet Bill	35582.00
83	Training & Plac. Expenses	362858.00
84	Travelling Exps.	604379.00
85	University Enrolment Fee	130440.00
86	University Affiliation Fees	200000.00
87	University Gazette Fees	2000.00
88	Upgradation Of Equipments	560527.00
89	Unnat Bharat Abhiyan	64017.00
90	Vehicle Repairs & Maint.	1175556.00
91	Water Charges	192004.00
92	Website Maintance Work	76461.00
93	W/shop Consumable	168222.00
94	Xerox Expenses	33919.00
95	Usage Charges	7060000.00
	TOTAL (UG)	54986029.69



PG		
96	Admin. Charges	175000.00
97	BANK COMMISSION	1298.00
98	BUILDING & ROAD REPAIRS	190000.00
99	CONSULTANCY	75000.00
100	GARDENING	172000.00
101	HOUSEKEEPING	167000.00
102	OFFICE REPAIRS & MAINT.	185000.00
103	Supervision	215000.00
104	USAGE CHARGES	755000.00
TOTAL (PG)		1935298.00
Total (UG+PG)		56921327.69

ANNEXURE C : STUDENT FEES

Sr.No.	Particulars	Amount
<u>UG</u>		
1	Tuition Fee	191790887.00
2	Outstanding Fee Received	181172135.00
3	Development Fee	29316874.00
<u>PG</u>		
4	Development Fee	973744.00
5	Outstanding Fee Received	2612564.00
6	Tuition Fee	3138616.00
Total		409004820.00

ANNEXURE D : OTHER RECEIPT

Sr.No.	Particulars	Amount
<u>UG</u>		
1	Bank Interest	304629.00
2	Digital Valuation Centere	198288.00
3	Prospectus and Forms	267303.00
4	Library Fine	35125.00
5	Misc. Receipt	46408.00
6	Sale of Scrap	20390.00
7	Technology and Development Cell	684423.40
8	Workshop Model Learning System	2325.00
9	WorkshopIT Deptt.	34700.00
<u>PG</u>		
10	Saving Bank A/c Interest	1458.00
Total		1595049.40

