



INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No. : MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (M.B.A.)** as at 31ST March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.


1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.






- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account. Further segment is maintaining book of account accrual basis.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure account dealt with by this report comply with the accounting standards as prescribed by competent authority.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at **31st March 2018**. and
- (ii) in the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Date: 20/10/2018
Place: Amravati


PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W


CA Chaitanya K. Ingle
- PARTNER
M.No. 119992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.
INCOME & EXPENDITURE OF M.B.A. A/C FOR THE YEAR ENDED 31/03/2018

Expenditure	Amount	Amount	Income	Amount	Amount
<u>Staff Salary</u> (As Per Annexure A)		12697001.00	<u>Student Fees</u> (As Per Annexure C)		7496103.00
<u>Contingency</u> (As Per Annexure B)		2964030.90	<u>Other Receipts</u> (As Per Annexure D)		49390.00
<u>Depreciation</u> (As per Schedule)		218386.44	Deficit Tr.To B/s		8333925.34
TOTAL RS.		15879418.34	TOTAL RS.		15879418.34

Place : Amravati

Date : 20/10/2018



C A P & Co.
Chartered Accountants
FRN 144475 W


CA. CHAITANYA INGLE
PARTNER
M.No.-119992

1st April 2017 to 31st March 2018

ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C

ANNEXURE A : SALARY EXPENDITURE

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	140904.00
2	A.G.P.Non Teaching	28800.00
3	Basic Teaching Staff	424910.00
4	Basic Non Teaching Staff	131000.00
5	CLA Teaching Staff	2818.00
6	CLA Non Teaching Staff	1440.00
7	DA Teaching Staff	717972.00
8	DA Non Teaching Staff	202714.00
9	HRA Teaching Staff	113162.00
10	HRA Non Teaching Staff	31960.00
11	Salary To Staff	10868341.00
12	Travel Allownces Teaching Staff	28180.00
13	Travel Allownces Non Teaching Staff	4800.00
	Total	12697001.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	<u>Contingencies</u>	
1	Administrative Expenses	46000.00
2	Advertisements Expenses	211088.00
3	Audit Fee	25340.00
4	Bank Commission	1034.90
5	Building & Road Repairs	241000.00
6	College Cleaning Work	223000.00
7	Consultancy Expenses	10000.00
8	Consumables Purchased	14700.00
10	E-Journals	136800.00
12	Function & Celebration	4500.00
13	Gardening	266000.00
14	House Keeping	46000.00
18	Membership Fees	35400.00
19	Office Misc.Expenses	85327.00
20	Office Repairs & Maintainance	246000.00
21	Periodicals & Journals	27800.00
23	Repairs & Maintance	708241.00
24	Supervision	236000.00
25	Security Service Charges	235000.00
28	Student Merit Scholarship	71300.00
29	Student Training Programme	53500.00
33	Usage Charges	40000.00
	Total	2964030.90





INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No. : MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (M.C.A.)** as at 31ST March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We further report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books for trust and every segment.





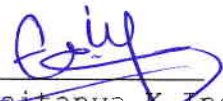
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Date: 20/10/2018
Place: Amravati


PRINCIPAL
Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W


CA Chaitanya K. Ingle
PARTNER
M.No. 118992



PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH, BADNERA
MANAGED BY, VIDHARBH YOUTH WELFARE SOCIETY, AMRAVATI.
INCOME & EXPENDITURE OF M.C.A. A/C FOR THE YEAR ENDED 31/03/2018

Expenditure	Amount	Amount	Income	Amount	Amount
Staff Salary (As Per Annexure A)		7676076.00	Student Fees (As Per Annexure C)		4782342.00
Contingency (As Per Annexure B)		1832755.62	Other Receipts (As Per Annexure D)		66429.00
Depreciation (As per Schedule)		269270.30	Deficit Tr. To B/s		4929330.92
TOTAL RS.		9778101.92	TOTAL RS.		9778101.92

Place : Amravati

Date : 20/10/2018


PRINCIPAL

Prof. Ram Meghe Institute of Technology
and Research, Badnera-Amravati



C A P & Co.
Chartered Accountants
FRN 144475 W


CA. CHAITANYA INGLE
PARTNER
M.No.119992

1st April 2017 to 31st March 2018

ANNEXURE FORMING PART OF INCOME & EXPENDITURE A/C**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
1	A.G.P.Teaching	6000.00
2	Basic Teaching Staff	15600.00
3	CLA Teaching Staff	1200.00
4	DA Teaching Staff	29376.00
5	HRA Teaching Staff	4320.00
6	Salary To Staff	7619460.00
7	Travel Allownces Teaching Staff	120.00
Total		7676076.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	<u>Continencies</u>	
1	Administrative Expenses	60000.00
2	Advertisement Expenses	4200.00
3	Audit Fee	25340.00
4	Bank Commission	339.62
5	Building & Road Repairs	198000.00
6	College Cleaning Work	215000.00
7	Consultancy Expenses	10000.00
8	Conference & seminar	11800.00
9	Consumables Purchase	27152.00
10	Function & Celebration	22279.00
11	Gardening	236000.00
12	House Keeping	60000.00
13	Office Misc.Expenses	16645.00
14	Office Repairs & Maintanace	210000.00
15	Repair and Maint. Work	335000.00
16	Supervision	186000.00
17	Security Charges	185000.00
18	Usage Charges	30000.00
Total		1832755.62

ANNEXURE C : STUDENT FEES

Sr.No.	Particulars	Amount
1	Tution Fee	2038846.00
2	Outstanding Fee	2184340.00
3	Development Fees	559156.00
Total		4782342.00

ANNEXURE D : OTHER RECEIPT

Sr.No.	Particulars	Amount
1	Bank Interest	24606.00
2	Prospects and Forms	20000.00
3	Workshop MCA	21823.00
Total		66429.00





INDEPENDENT AUDITORS' REPORT

To,

Chairman

Vidarbha Youth Welfare Society, Amravati.

Reg. No.: MAH/115 AMRAVATI.

We have audited the attached Balance Sheet of **PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH AMRAVATI (UG & PG)** as at 31ST March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

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Date: 20/10/2018
Place: Amravati

C A P & CO.
CHARTERED ACCOUNTANTS
FRN 144475 W




CA Chaitanya K. Ingle
PARTNER
M.No.119992



PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH
MANAGE BY:-VIDARBHA YOUTH WELFARE SOCIETY, AMRAVATI.
New Express Highway, Badnera, Amravati - 444 701
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH-2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>Salary & Allowances</u> As per Annexure A	289188790.00	<u>Students Fee</u> As per Annexure C	325127648.00
<u>Contingencies</u> As per Annexure B	56285628.44	<u>Other Receipt</u> As per Annexure D	494983.50
<u>Depreciation</u> As Per Schedule I	6407929.65	Surplus From Development A/c	764561.02
		Surplus From Consultancy A/c	1125410.12
		Deficiat during the year	24369745.45
TOTAL	351882348.09	TOTAL	351882348.09

Place : Amravati

Date : 20/10/2018



C A P & Co.
Chartered Accountants
FRN 144475 W


CA. CHAITANYA INGLE
PARTNER
M.No. 119992

ANNEXURE FORMING PART OF INCOME & EXPENDITURE ACCOUNT**ANNEXURE A : SALARY EXPENDITURE**

Sr.No.	Particulars	Amount
	<u>PG</u>	
1	Salary To Teaching Staff	4731543.00
2	Salary To Non Teaching Staff	2000078.00
3	Salary Staff	2654294.00
	Total Salary Of PG(A)	9385915.00
	<u>UG</u>	
1	A.G.P. Teaching Staff	11089900.00
2	A.G.P. Non Teaching Staff	4160047.00
3	Basic Salary To Teaching Staff	57504160.00
4	Basic Salary To Non Teaching Staff	16232510.00
5	CLA Teaching Staff	170548.00
6	CLA Non Teaching Staff	181496.00
7	DA Teaching Staff	85054146.00
8	DA Non Teaching Staff	27835060.00
9	HRA Teaching Staff	13409654.00
10	HRA Non Teaching Staff	4387669.00
11	Other Allow. Teaching Staff	181902.00
12	Other Allow.Non Teaching Staff	1558.00
13	Salary To Teaching Staff	27588883.00
14	Salary To Non Teaching Staff	4178613.00
15	Staff Gratuity Payment	13813892.00
16	Contribution to Pension Fund	8424011.00
17	Admin. Charges to CPF	609817.00
18	Staff Insurance Fund	349849.00
19	Travel Allowance To Teaching Staff	1746688.00
20	Travel Allowance To Non Teaching Staff	658134.00
21	Staff Health Insurance	2224338.00
	TOTAL SALARY OF UG(B)	279802875.00
	Total (UG+PG)	289188790.00

ANNEXURE B : CONTINGENCIES

Sr.No.	Particulars	Amount
	<u>UG</u>	
1	Admin. Charges	1848000.00
2	Advertisement Expenses	1195394.00
3	A.I.C.T.E.Expenses	300000.00
4	A.I.C.T.E.FDP Foundation Program	21767.00
5	Audit Fees	75740.00
6	Bank Commission	24709.88
7	BAZ Say Project	345000.00
8	Big Data and Hadoop W/Shop	1780.00
9	Borewell Repairing Expenses	117432.00
10	Building & Road Repairs	4700000.00
11	CAITIA Workshop Mech	1574.00
12	Cantin Bill	273936.00
13	Civil Deppt Consumable	81762.00
14	College Bus Repairs & Maint.	1173295.00
15	College Cleaning Work	2432000.00
16	College Magazine 2017	655000.00
17	Computer Dept.Consumable	99493.00



18	Computer Dept.Expenses	67593.00
19	Conference & Seminar	189704.00
20	Consultancy	135000.00
21	Disel Expenses	127550.00
22	ED Cell Expenses	98166.00
23	E Journal	789659.00
24	Electrical Consumable	151440.00
25	Electric Fitting & Maint.	795837.00
26	Electricity Bill Payment	2563507.00
27	Electronic Deptt.Autimation W/Shop	60000.00
28	Electronic Deptt.Consumable	62877.00
29	Esperanza-2018	788080.00
30	EXTC Deptt.Expenses	15935.00
31	Extra Curricular Activity	16117.00
32	Faculty Development Program	780864.00
33	First Year Deptt.Consumable	22379.00
34	First Year Deptt.Expenses	10476.00
35	First Year Admission Expenses	627280.00
36	FRA Committee Mumbai	217994.40
37	Function & Celebration	187306.00
38	Games & Sports Expenses	792493.00
39	Gardening Expenses	3506000.00
40	Gokart Project	574923.00
41	Guest Lecture Payment	541802.00
42	Housekeeping Expenses	925000.00
43	Industrial Automation W/shop Mech	99704.00
44	Insurance Charges	115894.00
45	International Conference	71854.00
46	Internet Expenses	330625.00
47	I.T.Department Consumable	76531.00
48	Library Consumable	46676.00
49	Local Conveyance	227147.00
50	Mechanical Department Consumable	40800.00
51	Medical Expenses	24148.00
52	Meeting Expenses	49171.00
53	Membership Fees	61580.00
54	Municipal Corporation Tax	1046961.00
55	NAAC Visit Expenses	1301909.00
56	NBA Expenses	369918.00
57	N.S.S.Unit Expenses	19010.00
58	Office Consumable	79010.00
59	Office Misc. Expenses	1287266.00
60	Office Repairs & Maintance	4100000.00
61	Patent Cell Expenses	96508.00
62	Paternts Meet	52450.00
63	Periodicals And Journals	123700.00
64	Phd Research Centre	5000.00
65	Play Ground Mant.Work	218875.00
66	Postage & Telegram	32677.00
67	Printing Expenses	231423.00
68	Professional Fees	5005.00
69	Project Expenses	131562.00
70	Prospects and Form	107500.00
71	Repairs & Maint.Work	3525080.00
72	Research Pramotion Cell Expenses	278596.20
73	Robotics Lab	45161.00
74	Security Service Charges	3683363.00
75	Social Events	189445.00
76	Software Purchase	598600.00
77	Sponership Expenses	17000.00
78	Staff Selection Interview	124423.00
79	Stationery Expenses	649358.00



80	Student Industrial Tour	107505.00
81	Student Topper Award	325250.00
82	Student Training Prog.	219531.00
83	Supervision	330000.00
84	Tech. W/Shop Extc	20300.00
85	Telephone & Internet Bill	51931.00
86	Training & Plac. Expenses	208164.00
87	Training of Staff	10512.00
88	Travelling Exps.	519008.00
89	University Enrolment Fee	147230.00
90	University Affiliation Fees	245000.00
91	University Gazette Fees	2000.00
92	Upgradation Of Equipments	419235.00
93	Website Maintance Work	86471.00
94	W/shop Consumable	260913.00
95	W/shop Internet of Thing IOT	19000.00
96	Workshop I.T.Real Time Web Based	20000.00
97	Xerox Expenses	66456.00
98	Usage Charges	565000.00
	TOTAL (UG)	53452301.48
	PG	
81	Admin. Charges	215000.00
82	Advertisement Expenses	223780.00
83	BANK COMMISSION	5546.96
84	BUILDING & ROAD REPAIRS	390000.00
85	College Cleaning Work	210000.00
87	CONSULTANCY	15000.00
90	GARDENING	415000.00
91	HOUSEKEEPING	137000.00
93	OFFICE REPAIRE & MAINT.	355000.00
95	Repairs & Maint Work	235000.00
96	Security Service Charges	225000.00
101	Supervision	375000.00
104	USAGE CHARGES	32000.00
	TOTAL (PG)	2833326.96
	Total (UG+PG)	56285628.44

ANNEXURE C : STUDENT FEES

Sr.No.	Particulars	Amount
	<u>UG</u>	
1	Tution Fee	146809681.00
2	Outstanding Fee Received	142179131.00
3	Development Fee	28392092.00
	<u>PG</u>	
4	Development Fee	963029.00
5	Outstanding Fee Received	3238533.00
6	Tution Fees	3545182.00
	Total	325127648.00

ANNEXURE D : OTHER RECEIPT

Sr.No.	Particulars	Amount
	<u>UG</u>	
1	Bank Interest	406142.00
	Digital Valuation Centere	33563.00
	Library Fine	42335.00
	Misc. Receipt	11295.00
	<u>PG</u>	
	Saving Bank A/c Interest	1648.50
	Total	494983.50

