VIDARBHA YOUTH WELFARE SOCIETY'S

PROF RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH

■ Recognized by : All India Council for Technical Education, New Delhi ■ ■ Affiliated to Sant Gadge Baba Amravati University, Amravati ■ Accredited by NAAC with 'A' Grade ■

MEMORANDUM OF UNDERSTANDING (MoU)

Between

Department of Management Studies (M.B.A.) Prof. Ram Meghe Institute of Technology & Research, Badnera

New Express Way, Badnera, Amravati (Maharashtra) PIN-444701

And

KrishiVigyan Kendra

Durgapur (Badnera), Amravati, Maharashtra 444601

This Memorandum of Understanding is the agreement between Department of Management Studies (M.B.A.), Prof Ram Meghe Institute of Technology & Research, Badnerawhich shall be referred to as 'Institute' and KrishiVigyan Kendra Durgapur which shall be referred to as 'KVK Durgapur' in the later part of this agreement

Purpose:

The purpose of this agreement is to exchange knowledge and resources to build agro entrepreneurship, food processing businesses in the region.

Background:

The Stakeholders, namely: Institute and KVK Durgapur stand to make win-win Collaboration for building Agro Entrepreneurship in the region.

The Department aims to utilize knowledge, resources available at KVK Durgapur. This will help to students of the department to explore opportunities in food processing sector and understand modern techniques of food processing.

KVK Durgapur is conducting various activities for the development of agriculture practices and agro businesses in the region. By way of availability of Business Management faculties from the Institute, KVK Durgapur aims to increase effectiveness of the training programs and ensure best success of Agro Business Projects.

Anjangaon Bari Road, Badnera, Amravati 444 701 (M.S.) Ph : 0721-2681246 Fax : 0721-2681337

Website: www.mitra.ac.in

Substance of Agreement:

Prof. Ram Meghe Institute of technology & Research, Badnera (PRMIT & R) and KVK **Durgapur**decided to agree to establish Industry- Institute Collaboration in the areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

- KVK Durgapur will conduct Agro Entrepreneurship Development Training Program under Agriclinics and Agribusiness Centre (AC& ABC) Scheme, A programme by Ministry of Agriculture, Govt. of India, and association with NABARD.
- Institute will provide expert faculties as resource person for said training program.
- During training faculties of Institute will share core business management knowledge and tools for the development of business proposals of the participants.
- KVK Durgapur will provide remuneration to faculties for each session with mutual consent. FurthermoreFaculties from PRMIT&R, Badnera are entitled to deliver mutually agreed results.
- KVK Durgapur will provide consultancy to the food processing startup projects of the students from PRMIT&R, Badnera
- Each party shall maintain complete confidentiality of any information of the other, disclosed during the term of this MOU.
- If either of the party faces any kind of problem due to this contract then this MOU shall be subjected to renewal with necessary modifications/revision/addition.Furthermore if required each party has a right to dissolve this contract with mutual consent.

This contract will remain valid for 3 years, from 3rd Date of June 2019 to 31st Date of May 2022.

For and behalf of KrishiVigyan Kendra, Durgapur

Date 03/06/2019

Mr. P. H. Mahalle
Co-ordinator, AC & ABC
KVK Durgapur
KVK Durgapur (Badnera),
Amravati

Dist. Amravati

In Presence of

- Mr. S. N. Pinjarkar
 Asst. Co-ordinator, AC & ABC
 KVK Durgapur (Badnera),
 Amravati
- 2. Prof. G. D. Pachaghare III Coordinator PRMITR-MBA, Badnera

For and behalf of **Prof Ram Meghe Institute of Technology** and Research, Badnera,

Signature...

Date 03/06/2019

Prof. Ashish V. Deshmukh HEAD

Head Department of Management Studies
Dept. of Management Studies (M.B.A.) Badnera

PRMIT&R, Badnera

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Signature3.10613017

Date....

Signature..

Date. 63/06/2019